

EXHIBIT F-1

Detailed Time Records - October 2009

JENNER & BLOCK LLP

353 N. CLARK STREET
CHICAGO, ILLINOIS 60654-3456
(312) 222-9350

CASE ADMINISTRATION			MATTER NUMBER -	10012
10/01/09	KW	2.00	Gathered and organized correspondence and news articles for attorney review.	340.00
10/01/09	LKA	.50	Participated in paralegal conference call re upcoming assignments and staffing.	135.00
10/01/09	CRW	.50	Participated in weekly paralegal meeting to discuss task lists and delegation of same amongst team members.	127.50
10/01/09	WB	.80	Attended office conference with C. Ward and C. Murray re case status.	204.00
10/02/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/02/09	AJO	.30	Met with J. Burke re status of preparation of supplemental affidavit of disinterestedness.	142.50
10/02/09	JZB	2.60	Prepared for meetings with A. Olejnik and D. Murray re supplemental declaration of disinterestedness (2.3); met with A. Olejnik re same (.3).	845.00
10/02/09	EAF	1.30	Reviewed numerous miscellaneous case file documents and organized into newly created case reference materials and public domain binders.	208.00
10/07/09	KW	.20	Gathered and organized correspondence and news articles for attorney review.	34.00
10/08/09	ALR	.30	Conferred with paraprofessional team re incoming requests and weekly meeting.	76.50
10/09/09	ALR	.30	Conferred with paraprofessional team re incoming requests and upcoming assignments.	76.50
10/12/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/12/09	AJO	.10	Emailed J. Burke re disclosures for supplemental declaration.	47.50
10/12/09	JZB	1.20	Organized files pertaining to supplemental declaration of disinterestedness (.5); followed up on recent questions raised re possible entities for disclosure (.4); revised materials for upcoming meeting with D. Murray and A. Olejnik (.3).	390.00

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Page 27

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10/13/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/14/09	DRM	.70	Met with A. Olejnik and J. Burke re preparation of supplemental disclosure statement and review draft of spreadsheet concerning same (.5); memoranda from A. Olejnik and M. Kelly re additional supplemental disclosures (.2).	560.00
10/14/09	AJO	1.40	Met with J. Burke re connections for supplemental disclosure (.5); met with D. Murray and J. Burke re same (.5); researched information re disclosures of firm clients in supplemental declaration (.4).	665.00
10/15/09	KW	.50	Gathered and organized correspondence and news articles for attorney review.	85.00
10/15/09	AJO	.20	Emailed J. Burke re additional disclosures for supplemental declaration of disinterestedness.	95.00
10/16/09	DRM	.20	Conferred with J. Thompson re additional disclosure on supplemental disclosure statement and sent information re same.	160.00
10/16/09	KW	3.00	Gathered and organized correspondence and news articles for attorney review.	510.00
10/16/09	SKM	.50	Met with C. Ward re upcoming assignments and staffing.	135.00
10/16/09	CRW	1.00	Conferred with S. McGee re go forward preparation strategy for final report and placed processes in place to streamline requests.	255.00
10/19/09	KW	1.00	Gathered and reviewed correspondence and news articles for attorney review.	170.00
10/19/09	JZB	5.50	Confirmed representation status of entities for disclosure (1.5); drafted second supplemental declaration of disinterestedness (4.0).	1,787.50
10/20/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/20/09	AJO	.70	Reviewed and commented on draft supplemental declaration of disinterestedness.	332.50
10/20/09	JZB	3.20	Revised second supplemental declaration of disinterestedness.	1,040.00

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Page 28

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10/21/09	KW	1.50	Gathered and organized correspondence, news articles and subject file materials for attorney review.	255.00
10/22/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/22/09	EAF	.10	Telephone conference with C. Ward to discuss J&B and Duff & Phelps SharePoint sites and current case projects.	16.00
10/22/09	MRS	.30	Participated in paralegal teleconference and reviewed agenda for same.	81.00
10/22/09	ALR	.50	Met with paralegal team re tasks and project coordination.	127.50
10/22/09	CRW	.50	Participated in paralegal meeting re task lists and upcoming project staffing in preparation of report drafting.	127.50
10/22/09	WB	.50	Attended weekly paraprofessional team meeting re case status.	127.50
10/22/09	CSM	.50	Attended paralegal team meeting re strategy and next steps.	115.00
10/23/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/26/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/27/09	KW	1.00	Gathered and reviewed correspondence and news articles for attorney review.	170.00
10/28/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/28/09	AJO	2.20	Reviewed and revised draft second supplemental declaration of disinterestedness (.5); updated table re disclosures of connections (1.4); met with J. Burke re same (.3).	1,045.00
10/29/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
10/29/09	AJO	.30	Reviewed draft second supplemental declaration of disinterestedness and emailed D. Murray re same.	142.50
		44.40	PROFESSIONAL SERVICES	12,158.50

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Page 29

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MATTER TOTAL	\$ 12,158.50	LESS DISCOUNT	-1,215.85
NET PROFESSIONAL SERVICES		10,942.65	

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Page 30

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EXAMINER

MATTER NUMBER - 10020

10/01/09	ARV	4.40	Office conference with R. Byman re investigation issues and prepared notes re same (.3); reviewed draft Report re solvency analysis (2.4); reviewed daily report, appendix and follow up notes (.7); reviewed [REDACTED]'s interview (.4); reviewed flash summaries of various witnesses [REDACTED] and reviewed notes re follow-up (.6).	4,070.00
10/02/09	ARV	2.90	Reviewed accounting materials re [REDACTED] (.6); office conference with R. Byman and D. Murray re Report issues (.8); telephone conference with P. Trostle re [REDACTED] notes re follow up (.3); researched [REDACTED] (.7); reviewed notes re outline of Report (.5).	2,682.50
10/05/09	ARV	4.70	Reviewed summaries of various interviews (.6); reviewed daily report (.2); worked on outline re [REDACTED] issues (.6); reviewed emails and memorandum re [REDACTED] issues and notes re same (3.3).	4,347.50
10/06/09	ARV	3.00	Reviewed interview summaries of [REDACTED] and [REDACTED] (.2); reviewed additional [REDACTED] agreements (.4); conference call re [REDACTED] (.9); reviewed emails re [REDACTED] issues (.5); reviewed outline of [REDACTED] issues for Report (.8); reviewed daily report (.2).	2,775.00
10/07/09	ARV	3.90	Telephone conference with R. Byman and T. Newkirk re [REDACTED] issues (.4); reviewed [REDACTED] and Duff & Phelps materials (1.7); reviewed interview summaries and daily report (.3); reviewed notes re follow up re [REDACTED] issues and Report (1.5).	3,607.50
10/08/09	ARV	1.00	Reviewed agenda for meeting (.2); reviewed daily report, interview summaries and various emails re witnesses (.8).	925.00
10/11/09	ARV	5.00	Reviewed materials re uncompleted investigation of Teams 5, 4 and 2 and reviewed notes re same (3.8); reviewed interview summaries of [REDACTED], [REDACTED], and [REDACTED] and reviewed notes re same (1.2).	4,625.00

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Page 31

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10/12/09	ARV	6.00	Reviewed and revised Report introduction (3.3); reviewed [REDACTED] materials and various emails and daily report (.4); reviewed memorandum re colorable claims (.7); met with R. Byman and M. Basil re [REDACTED] issues and notes re same (.7); telephone conference with M. Hankin, R. Byman re [REDACTED] issue (.3); reviewed materials re consolidation issue (.6).	5,550.00
10/13/09	ARV	2.10	Reviewed and made further revision to opening for Report (1.3); reviewed daily report and emails re interview summaries (.8).	1,942.50
10/14/09	ARV	2.20	Telephone conference with R. Byman re [REDACTED] (.2); reviewed daily report (.3); reviewed interview summaries of [REDACTED] and [REDACTED] and prepared notes re same (.9); reviewed [REDACTED] materials and memorandum (.8).	2,035.00
10/15/09	ARV	4.10	Reviewed materials for team meeting and met with team (.8); met with R. Byman and M. Hankin re valuation (.8); reviewed materials from Duff & Phelps re valuation (1.2); continued to revise opening materials re Report introduction (1.3).	3,792.50
10/16/09	ARV	2.10	Reviewed daily report and witness summaries (.7); reviewed Duff & Phelps materials re liquidity issues (1.4).	1,942.50
10/17/09	ARV	1.50	Reviewed draft materials re Team 2 issues (.9); reviewed materials re follow up by Team 4 and prepared notes re same (.6).	1,387.50
10/19/09	ARV	6.60	Reviewed additional memorandum re attorney privilege (.7); office conference with R. Byman re issues in Report (.4); reviewed material re updates re [REDACTED] issues and reviewed emails re same (1.2); reviewed materials re valuation question re [REDACTED] (.3); reviewed Lehman materials re expert and telephone conference with T. Newkirk re same (.2); office conference with R. Marmer re [REDACTED] (.5); reviewed [REDACTED] outline (1.1); revised draft of Report (2.2).	6,105.00
10/20/09	ARV	4.50	Worked on revisions to opening of Report (2.7); telephone conferences with U.S. Attorney (.4); telephone conferences with R. Byman re issues (.3); reviewed daily report and witness summaries and prepared notes re same (1.1).	4,162.50

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Page 32

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10/21/09	ARV	2.20	Continued work on revisions of opening to Report and review materials for Report (1.8); reviewed general witness summary (.4).	2,035.00
10/22/09	ARV	4.10	Reviewed agenda materials and met with team (.8) reviewed additional memoranda re Teams 2 and 3 and prepared follow up notes re same (1.8); reviewed October 19 daily report with attached interviews and prepared notes re same (1.5).	3,792.50
10/26/09	ARV	5.10	Reviewed interview summaries of [REDACTED], [REDACTED], [REDACTED] and [REDACTED] and prepared notes re follow-up (1.2); reviewed re-draft of Report and chronology and prepared notes re same (1.7); reviewed Duff & Phelps memorandum and materials re valuation issues (.6); reviewed [REDACTED] (1.6).	4,717.50
10/27/09	ARV	4.60	Reviewed materials re valuation issues (early report) (.7); telephone conference with R. Byman, et al re valuations and prepared notes re follow up questions for Duff & Phelps (.5); telephone conference with R. Byman and M. Hankin re valuation questions (.8); reviewed proof outline for Team 3 (portion of Report) (2.1); conference call with D. Murray, et al re solvency and reviewed solvency materials (.5).	4,255.00
10/28/09	ARV	.30	Reviewed daily report.	277.50
10/29/09	ARV	.60	Reviewed emails and reports re scheduling witnesses and reported timing re same.	555.00
		70.90	PROFESSIONAL SERVICES	65,582.50
MATTER TOTAL		\$ 65,582.50	LESS DISCOUNT	-6,558.25
NET PROFESSIONAL SERVICES			59,024.25	

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Page 33

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REPORT PREPARATION AND DRAFTING

MATTER NUMBER - 10047

10/01/09	RLB	1.50	Reviewed team leaders' proof outlines.	1,200.00
10/01/09	JTM	6.70	Reviewed and edited R. Lewis revised draft of Report introduction.	4,187.50
10/02/09	MRD	1.50	Met with J. Malysiak, R. Lewis re Report drafting.	712.50
10/02/09	RLL	5.60	Reviewed notes in preparation for meeting with J. Malysiak and M. Devine (.3); met with J. Malysiak and M. Devine re revisions to draft of introductory section of Examiner's Report (1.7); edited Lehman bibliography (1.0); drafted and edited introductory section to Examiner's Report (2.6).	2,240.00
10/02/09	JTM	7.90	Reviewed and edited R. Lewis revised draft of Report introduction (6.4); conferred with M. Devine and R. Lewis concerning revised draft of Report introduction (1.5).	4,937.50
10/04/09	RLL	2.00	Drafted and edited introductory section of the Examiner's Report.	800.00
10/05/09	RLL	11.90	Drafted and edited introductory section of Examiner's Report (.4); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (2.0); drafted and edited Lehman [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (2.5); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (1.0).	4,760.00
10/05/09	JTM	2.20	Reviewed Team 3 proof outline (1.8); conferred with R. Byman and S. Ascher concerning drafting Team 3's portion of Report (.4).	1,375.00
10/06/09	RLB	1.30	Reviewed legal research memoranda.	1,040.00

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10/06/09	RLL	12.80	Drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited Lehman [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (2.5); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (1.3).	5,120.00
10/07/09	RLL	4.40	Drafted and edited [REDACTED] [REDACTED] section of the Examiner's Report (3.0); added sources to support factual assertions in introductory section of Examiner's Report (1.4).	1,760.00
10/07/09	JTM	5.10	Reviewed and edited draft introduction to Report.	3,187.50
10/08/09	MRD	.80	Met with J. Malysiak and R. Lewis re Report draft.	380.00
10/08/09	RLL	11.90	Met with J. Malysiak and M. Devine re status and next steps for introductory section of Examiner's Report (.6); drafted and edited R [REDACTED] section of the introductory section of the Examiner's Report (2.0); drafted and edited [REDACTED] [REDACTED] section of the introductory section of the Examiner's Report (2.3); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (1.0); drafted and edited [REDACTED] [REDACTED] section of the introductory section of the Examiner's Report (3.0); drafted and edited [REDACTED] section of the introductory section of the Examiner's Report (3.0).	4,760.00
10/08/09	JTM	5.20	Reviewed and edited revised draft of Report introduction (4.8); conferred with R. Lewis and M. Devine concerning revised draft of Report introduction (.4).	3,250.00
10/09/09	RLB	.70	Reviewed draft introduction section for Report.	560.00

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Page 35

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10/09/09	RLL	10.00	Drafted and edited [REDACTED] section of Examiner's Report (2.5); drafted and edited [REDACTED] [REDACTED] section of the Examiner's Report (2.8); worked with word processing on formatting the introductory section of the Examiner's Report (.5) researched for authoritative sources to support facts asserted in the Examiner's Report (2.2); updated introductory section of the Examiner's Report with supporting sources (.8); met with J. Malysiak to review suggested edits (.2); edited introductory section of Examiner's Report including J. Malysiak edits (1.0).	4,000.00
10/09/09	JTM	3.30	Revised portion of Report introduction discussing [REDACTED] [REDACTED] (.9); reviewed and revised R. Lewis revision of draft Report introduction (2.4).	2,062.50
10/12/09	RLB	1.00	Reviewed draft Report.	800.00
10/14/09	RLB	1.50	Reviewed and revised draft Report.	1,200.00
10/14/09	JTM	5.70	For preparation of draft Report, reviewed Team 3 proof outline on [REDACTED] (3.2); reviewed Team 3 proof outline on [REDACTED] (2.5).	3,562.50
10/15/09	RLB	2.40	Reviewed and revised draft Report.	1,920.00
10/15/09	JTM	7.70	In preparing draft Report, reviewed Team 3 proof outline concerning [REDACTED] and [REDACTED] (2.7); reviewed Team 3 proof outline on [REDACTED] issues (.6); reviewed Team 3 outline on [REDACTED] (3.7); reviewed Team 3 proof outline on [REDACTED] (.7).	4,812.50
10/16/09	RLB	1.00	Reviewed and revised draft Report.	800.00
10/16/09	JTM	6.70	In preparation for drafting Report, reviewed Team 3 proof outline on survival strategies (3.3); reviewed Team 3 proof outline on [REDACTED] issues (1.7); reviewed Team 3 proof outline on [REDACTED] issues (1.7).	4,187.50
10/19/09	RLB	1.40	Reviewed draft Report.	1,120.00

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10/19/09	JTM	5.20	Drafted Team 3 section of Report on [REDACTED] (2.7); drafted Teams 3 section of Report on [REDACTED] (2.5).	3,250.00
10/20/09	RLL	.50	Reviewed supporting documents to add as sources to introductory section of Examiner's Report.	200.00
10/20/09	JTM	9.40	Drafted section of Report concerning [REDACTED] (3.7); drafted section of Report concerning [REDACTED] (2.4); drafted section of Report concerning [REDACTED] (3.3).	5,875.00
10/21/09	JTM	9.70	Drafted section of Report concerning [REDACTED] (3.5); drafted section of Report concerning [REDACTED] (2.5); drafted section of Report concerning [REDACTED] (3.7).	6,062.50
10/22/09	JTM	7.10	Drafted section of Report concerning [REDACTED] (3.7); drafted section of Report concerning [REDACTED] (3.4).	4,437.50
10/23/09	RLB	.80	Reviewed and revised draft Report.	640.00
10/23/09	JTM	4.60	Drafted Report section on [REDACTED] (3.2); drafted Report section on [REDACTED] (1.4).	2,875.00
10/24/09	RLB	2.50	Reviewed and revised draft Report.	2,000.00
10/24/09	JTM	5.60	Prepared draft of Report section on [REDACTED] (4.2); prepared draft of Report section on [REDACTED] (1.4).	3,500.00
10/25/09	RLB	3.70	Reviewed and revised draft Report.	2,960.00
10/25/09	JTM	4.60	Prepared draft of Report section on [REDACTED] (2.9); prepared draft of Report section on [REDACTED] (1.7).	2,875.00
10/26/09	JTM	5.90	Prepared draft Report section on [REDACTED] (3.6); prepared draft Report section on [REDACTED] (2.3).	3,687.50
10/27/09	JTM	3.70	Conferred with S. Ascher and R. Marmer concerning the drafting of Team 3's sections of the Report (.5); reviewed S. Ascher's draft of possible colorable claims (.5); drafted Report section on [REDACTED] (2.7).	2,312.50

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Page 37

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10/28/09	RLL	1.00	Reviewed new chronology documents to serve as sources in Examiner's Report (.5); read former [REDACTED] re [REDACTED] for supporting material in introductory section of Examiner's Report (.5).	400.00
10/28/09	JTM	6.60	Prepared for and participated in conference with S. Ascher and associates preparing micro-issue outlines for use in preparing Team 3's sections of Report (1.2); reviewed micro-issue outlines (3.7); prepared Report section on [REDACTED] (1.7).	4,125.00
10/29/09	JTM	6.90	Reviewed [REDACTED], [REDACTED], and [REDACTED] interview summaries (.5); reviewed [REDACTED] micro-issue charts (3.5); reviewed [REDACTED] and other micro-issue charts (1.7); prepared draft Report section concerning [REDACTED] (1.2).	4,312.50
10/30/09	RLB	1.50	Reviewed and revised draft Report.	1,200.00
10/30/09	RLL	.50	Reviewed documents for support of facts asserted in Examiner's Report.	200.00
10/30/09	JTM	7.60	Reviewed micro-issue outlines concerning [REDACTED] section of Report (1.4); reviewed micro-issue outlines concerning [REDACTED] (2.7); reviewed micro-issues concerning [REDACTED] (1.2); conferred with S. Ascher and T. Clements concerning [REDACTED] section of Report (1.1); conferred with S. Ascher and W. Wallenstein concerning [REDACTED] section of Report (1.2).	4,750.00
		209.60	PROFESSIONAL SERVICES	120,397.50
MATTER TOTAL		\$ 120,397.50	LESS DISCOUNT	-12,039.75
		NET PROFESSIONAL SERVICES		108,357.75

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GOVERNANCE AND FIDUCIARY DUTY ISSUES

MATTER NUMBER - 10055

10/01/09	RLB	.40	Reviewed proposed protocol for KDB interviews and correspondence with D. DeBruin re same.	320.00
10/01/09	DRM	.30	Memoranda from R. Byman and S. Ascher re completion of first draft of Team 3 portion of Report (.2); read memoranda from S. Ascher and S. Biller re preparation for [REDACTED] interview (.1).	240.00
10/01/09	RLM	1.00	Met with S. Prysak re [REDACTED] and [REDACTED] witness interviews (.3); corresponded via email re same, re [REDACTED] interview, re [REDACTED], re [REDACTED] interview (.2); worked on [REDACTED] flash summary (.5).	900.00
10/01/09	TJC	9.10	Prepared for [REDACTED] interview (1.9); reviewed [REDACTED] documents (1.2); reviewed [REDACTED] documents, deposition transcript, and prior interview notes (1.5); reviewed Board materials (1.0); conferred by email with T. Clements re same (.3); reviewed email correspondence from L. Pelanek re same (.2); reviewed [REDACTED] flash summary (.2); conferred with L. Pelanek re interview topics and developments (.3); reviewed materials re [REDACTED] and [REDACTED] transactions (.5); reviewed documents re preparations for [REDACTED] interview (2.0).	5,687.50
10/01/09	DWD	1.20	Reviewed flash summaries of witness interviews (.4); prepared correspondence re proposal of R. Mastro for KDB interviews (.6); reviewed and responded to correspondence with A. Vail re same (.2).	900.00
10/01/09	GAF	.80	Telephone conference with S. Jakobe re need for update from Duff & Phelps and arrangements for Duff & Phelps meeting and time change (.2); reviewed flash summaries of [REDACTED] and [REDACTED] interviews (.4); reviewed flash summary of [REDACTED] interview (.2).	460.00

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Page 39

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Date	Initials	Hours	Description	Amount
10/01/09	SJP	8.10	Conferred with Duff & Phelps re [REDACTED] interview preparation (.3); conferred with A. Sapp and K. Porapaiboon re same (.2); worked on [REDACTED] interview preparation (2.0); worked on interview scheduling (.5); emailed [REDACTED] re [REDACTED] interview topics (.3); reviewed materials re [REDACTED] (.5); worked on commercial real estate witness interview preparation (3.5); emailed [REDACTED]'s counsel re document production (.3); reviewed and revised [REDACTED] interview summary (.3); emailed R. Marmer, et al. re [REDACTED] strategy memorandum (.2).	4,657.50
10/01/09	IYD	9.00	Drafted interview outline for [REDACTED] and analyzed pertinent documents to be discussed during interview (7.5); corresponded with A. Ringguth and S. Terman re same (.5); analyzed draft questions for [REDACTED]'s interview and revised same (.7); discussed same with J. Dlugosz (.3).	4,455.00
10/01/09	AWV	2.20	Prepared for KDB witness interviews (.2); studied investigation materials re survival strategies, including key documents, J&B Reports and flash summaries (2.0).	1,089.00
10/01/09	LEP	8.90	Revised and edited [REDACTED] interview outline (6.1); prepared exhibits for [REDACTED] interview (1.6); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.2).	4,227.50
10/01/09	SSJ	1.30	Telephone conference with G. Fuentes re Duff & Phelps meeting and prepared for meeting (.3); drafted summary of [REDACTED] interview (1.0).	682.50
10/01/09	KVP	6.80	Telephone conference with T. Clements re [REDACTED] (.1); telephone conference with O. Jafri re same (.1); read O. Jafri memorandum re same (.3); reviewed document re [REDACTED] (.4); telephone conference with S. Prysak, A. Sapp and Duff & Phelps re [REDACTED] review (.5); met with S. Prysak and A. Sapp re same (.6); telephone conference and met with A. Sapp re [REDACTED] document review (.2); reviewed documents re same (.6); read interview summaries re risk (1.4); studied documents re risk management (2.6).	3,570.00

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Page 40

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Date	Client	Hours	Description	Rate
10/01/09	WPW	5.60	Interviewed [REDACTED] with S. Ascher re various finance and risk management-related issues (3.5); interviewed [REDACTED] with S. Ascher re product control and asset valuations topics (1.0); corresponded with S. Ascher and [REDACTED] re upcoming interview with [REDACTED] (.1); reviewed and analyzed daily cache of key documents re corporate governance and fiduciary duty-related issues (.3); corresponded with support staff re production of documents concerning [REDACTED] (.2); reviewed and analyzed correspondence from counsel for [REDACTED] re upcoming interview (.1); reviewed and analyzed flash summary re interview with [REDACTED] (.2); drafted and reviewed correspondence re [REDACTED] and [REDACTED] (.1); corresponded with T. Schrage and M. Devine re upcoming interview with [REDACTED] (.1).	2,240.00
10/01/09	SLA	8.00	Prepared for [REDACTED] interview (1.3); interviewed [REDACTED] with W. Wallenstein (3.5); prepared for [REDACTED] interview (.5); interviewed [REDACTED] with W. Wallenstein (1.2); reviewed emails with K. Porapaiboon, S. Prysak, O. Jafri, and R. Marmer and key documents re [REDACTED] [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (1.3); exchanged emails with [REDACTED] re arranging [REDACTED] and [REDACTED] interviews (.2).	6,000.00
10/01/09	JLD	3.40	Revised commercial real estate interview questions for [REDACTED] (.5); reviewed memorandum and accompanying documents re [REDACTED] and [REDACTED] commercial real estate transactions (2.9).	1,258.00
10/01/09	SKK	8.80	Reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (8.2).	3,520.00
10/01/09	WEP	5.30	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,961.00

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Page 41

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Date	Attorney	Hours	Description	Amount
10/01/09	EZS	9.00	Researched [REDACTED] transaction re [REDACTED], survival strategies (.8); drafted email to L. Pelanek re possible second interview of [REDACTED] re survival strategies, leveraged loan (.6); reviewed documents from daily updates re [REDACTED] [REDACTED] subissues re survival strategies (.9); drafted [REDACTED] interview summary (6.7).	3,330.00
10/01/09	BJW	1.90	Drafted descriptions of relevant documents for upcoming interview with witness/custodian [REDACTED] and sent descriptions to T. Schrage (.7); reviewed documents for custodian [REDACTED] in preparation for upcoming witness interview, with particular focus on issues of liquidity and capital adequacy as well as other risk management issues germane to all witnesses (1.2).	703.00
10/01/09	TEC	5.00	Organized the production of documents to [REDACTED] attorney and reviewed documents to determine which documents to send to [REDACTED] attorney (1.2); worked on a one page summary of the key commercial real estate deals for T. Chorvat to use in the [REDACTED] interview (2.0); reviewed O. Jafri's memorandum re [REDACTED] [REDACTED] to find documents to include in the leveraged loan subissue outline and [REDACTED]'s interview outline (1.5); organized materials to use during the [REDACTED] interview to ensure that the materials were properly copied and ready for the interview (.3).	1,625.00
10/01/09	JQC	8.60	Reviewed several interview summaries for statements related to [REDACTED] and [REDACTED] (3.2); reviewed revised proof outline and referenced documents for documents related to [REDACTED] and risk management issues (1.9); reviewed documents and revised outline of proof re [REDACTED] relating to leveraged loans (1.3); reviewed [REDACTED] portion of Outline of Proof and key documents related to [REDACTED] issues in preparation of document review (1.4); reviewed [REDACTED] [REDACTED] documents for possible inclusion in interviews (.8).	2,795.00
10/01/09	OJ	3.60	Searched and reviewed documents that may show [REDACTED] [REDACTED].	1,170.00
10/01/09	ADK	9.60	Prepared [REDACTED] witness interview summary (1.8); reviewed documents produced by [REDACTED] re questions arising from [REDACTED] (7.8).	3,120.00

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Page 42

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10/01/09	GSK	2.60	Reviewed emails and documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties.	845.00
10/01/09	MZM	8.60	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED].	2,795.00
10/01/09	CVM	4.60	Conferred with J. Power re [REDACTED] and [REDACTED] interview (.2); conferred with A. Sapp re [REDACTED] interview (.1); updated the [REDACTED] interview outline and sent draft to A. Sapp (1.3); drafted [REDACTED] outline (3.0).	1,495.00
10/01/09	DBM	6.80	Reviewed several hundred Ernst & Young documents re [REDACTED] issues for relevance and possible inclusion in [REDACTED] proof outline under custodian [REDACTED].	2,210.00
10/01/09	ACO	6.70	Reviewed [REDACTED] introductory material including the [REDACTED] section of the proof outline, summary of [REDACTED] and [REDACTED], email summaries from A. Sapp re relevant documents located thus far re [REDACTED] and list of positions Duff & Phelps is interested in (2.3); reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (4.1); reviewed consolidated daily report for September 30 (.1); reviewed summary of [REDACTED] interview (.2).	2,177.50
10/01/09	JXP	8.30	Drafted [REDACTED] flash interview summary (5.0); reviewed [REDACTED] flash summary (.3); reviewed recently discovered key documents (.4); reviewed documents for [REDACTED] interview outline (2.6).	2,697.50

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Page 43

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Date	Client	Hours	Description	Amount
10/01/09	ACG B	8.00	Ran targeted searched to identify documents re breakup fee in [REDACTED] transaction (2.5); drafted email memorandum to I. Dmitrieva and S. Prysak on [REDACTED] [REDACTED] (.5); conferred with O. Jafri re [REDACTED] (.2); corresponded with L. Pelanek re documents to use in questioning [REDACTED] re [REDACTED] (2.4); corresponded with T. Clements re commercial real estate questions for [REDACTED] interview (.3); analyzed documents identified as pertaining to [REDACTED] of [REDACTED], an issue relevant to [REDACTED] [REDACTED] (1.4); began drafting memorandum to M. Hankin re same (.7).	2,600.00
10/01/09	AHS	11.90	Reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (6.9); reviewed important documents circulated by other J&B associates reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (2.5); participated in weekly conference call with J&B's S. Prysak and K. Porapaiboon and Duff & Phelps' S. Fliegler and T. Kabler re investigation coordination (.5); continued office conference with S. Prysak and K. Porapaiboon re same (.6); reviewed flash summary of [REDACTED] interview for issues relevant to [REDACTED] subissue investigation (.2); began drafting email summarizing and analyzing important documents re [REDACTED] [REDACTED] (1.2).	3,867.50
10/01/09	TFS	8.60	Reviewed documents in Stratify re survival strategies re [REDACTED] for W. Wallenstein interview re risk issues (1.2); compiled and reviewed key documents and Duff & Phelps memoranda from Sharepoint for outline for R. Byman interview of [REDACTED] re risk issues (7.4).	2,795.00
10/01/09	VKS	6.50	Reviewed documents for possible inclusion in [REDACTED] [REDACTED] witness file.	2,112.50
10/01/09	SFT	3.50	Assisted I. Dmitrieva in drafting [REDACTED] interview outline re commercial real estate.	1,137.50
10/01/09	RMW	5.20	Continued first level review of [REDACTED] custodial file for issues relating to [REDACTED].	1,690.00

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Page 44

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10/01/09	EXL	.40	Reviewed daily team reports, including memorandum re [REDACTED] (.1); reviewed Team 3 interview schedule and priority witness list (.1); reviewed flash summary of [REDACTED] interview re Lehman's survival strategies (.1); reviewed memorandum from [REDACTED] to [REDACTED] re same (.1).	148.00
10/01/09	LEW	1.00	Prepared relevant documents in anticipation of [REDACTED] witness interview.	160.00
10/01/09	AMR	.70	Downloaded documents for R. Lewis' review (.5); delivered R. Lewis' binder to M. Basil for review (.2).	112.00
10/01/09	WB	1.20	Reviewed [REDACTED] key documents (.3); searched Stratify and retrieved additional attachments for attorney review (.9).	306.00
10/01/09	CSM	2.10	Communicated with A. Sapp re preparations for [REDACTED] interview (.2); assisted with preparation of witness file for [REDACTED] (1.9).	483.00
10/02/09	RLB	1.60	Reviewed Team 3 proof outline.	1,280.00
10/02/09	DRM	.80	Conferred with A. Valukas and R. Byman re [REDACTED] investigation and next steps and reviewed materials re same.	640.00
10/02/09	TJC	10.80	Prepared for [REDACTED] interview (3.0); reviewed email correspondence re future interviews (.3); participated in interview of [REDACTED] (6.2); conferred by email with L. Pelanek re same (.2); reviewed email correspondence re ABN AMRO developments (.3); reviewed email correspondence re case developments (.3); reviewed materials re same (.2); reviewed [REDACTED] and [REDACTED] flash summaries (.3).	6,750.00
10/02/09	DWD	1.10	Prepared correspondence to R. Mastro re KDB interviews (.3); reviewed and responded to correspondence re preparations for [REDACTED] interview (.8).	825.00

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Page 45

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Date	Initials	Hours	Description	Amount
10/02/09	GAF	5.10	Reviewed updated [REDACTED] memoranda in preparation for meeting with Duff & Phelps re explanation of same (.7); telephone and office conference with Duff & Phelps, S. Jakobe, and S. Ascher re revised Duff & Phelps estimates of [REDACTED] and ability to quantify losses from [REDACTED] (1.6); emailed S. Ascher re additional information from Duff & Phelps on basis for [REDACTED] (.3); worked on drafting of updated proof outline and Report section based on new Duff & Phelps information (1.9); emailed R. Byman and team leadership re status of need for interview of [REDACTED] and re-interview of [REDACTED] and inability to examine [REDACTED] (.6).	2,932.50
10/02/09	SJP	7.70	Met with I. Dmitrieva, L. Pelanek, A. Ringguth, V. Slosman, M. Kopp, S. Kinslow, and S. Terman re commercial real estate witness preparation (.5); conferred with M. Kopp re same (.1); emailed team re same (.3); worked on [REDACTED] interview preparation (2.5); worked on [REDACTED] interview preparation (3.0); worked on [REDACTED] interview preparation (.8); emailed [REDACTED] and R. Byman re same (.3); worked on issues re [REDACTED] document production (.2).	4,427.50
10/02/09	IYD	1.70	Attended meeting with S. Prysak, L. Pelanek and junior associates on commercial real estate team re upcoming witness interviews (1.0); discussed preparation for [REDACTED]'s interview with A. Ringguth and S. Terman (.5); discussed [REDACTED] interview outline with M. Kopp (.2).	841.50
10/02/09	AWV	5.00	Studied investigation materials re survival strategies, including key documents, flash summaries and J&B attorney reports (2.0); prepared for [REDACTED] interview (1.5); studied [REDACTED] and drafted memorandum re same (1.5).	2,475.00

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Page 46

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10/02/09	LEP	5.00	Revised capital raise summary sheet (1.3); attended meeting with S. Prysak and I. Dmitrieva re upcoming witness interviews and preparation (1.1); revised and edited [REDACTED] outline (.4); prepared exhibits for same (1.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.9).	2,375.00
10/02/09	SSJ	2.80	Met with G. Fuentes and J. Thompson re Duff & Phelps analysis of [REDACTED] after March 2007 (1.0); reviewed Duff & Phelps work product re same (.3); drafted correspondence to G. Fuentes, M. Mason and R. Wallace re witnesses yet to interview (.6); worked on summary of [REDACTED] interview (.9).	1,470.00
10/02/09	KVP	5.90	Telephone conferences with L. Wang re document binders (.2); telephone conferences with A. Sapp re [REDACTED] interview (.2); telephone conference with A. Kennedy re same (.1); emailed S. Prysak re same (.1); reviewed [REDACTED] interview summaries (1.0); reviewed documents re risk management (3.9); reviewed [REDACTED] interview memorandum (.4).	3,097.50
10/02/09	WPW	.20	Corresponded with B. Wilson re review of documents concerning [REDACTED] (1.1); reviewed and analyzed correspondence re deal and committee approval process (.1).	80.00
10/02/09	SLA	7.20	Drafted [REDACTED] interview summary memorandum (3.0); drafted outline of Team 3 risk section of Report (1.0); reviewed [REDACTED] article (.4); reviewed proof outline (2.0); telephone conference with Duff & Phelps (P. Marcus and J. Leiwant), G. Fuentes, and S. Jakobe re [REDACTED] memorandum (.5); exchanged various emails with L. Pelanek, W. Wallenstein, and K. Porapaiboon re upcoming interviews (.3).	5,400.00
10/02/09	JLD	1.80	Reviewed consolidated daily reports (.2); attended commercial real estate meeting re witness outlines and interviews (.8); reviewed case chronology for witness outlines (.4); reviewed [REDACTED] and [REDACTED] interview summaries (.4).	666.00

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Page 47

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Date	Initials	Hours	Description	Amount
10/02/09	SKK	9.90	Reviewed consolidated daily reports re investigation developments and issues to identify during document review (.4); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to [REDACTED] (.3); reviewed interview template of [REDACTED] re common issues to cover in upcoming interview of [REDACTED] (1.3); conducted second-level review of [REDACTED] documents re management involvement in commercial real estate valuations for use in witness file (2.1); met with Team 3 to discuss upcoming interviews of [REDACTED] and [REDACTED] and to review pertinent topics and outline strategy (.7); worked on creation of interview outline and witness file for upcoming [REDACTED] interview (4.8).	3,960.00
10/02/09	WEP	7.70	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,849.00
10/02/09	EZS	12.00	Revised [REDACTED] interview summary re survival strategies (3.2); revised and updated [REDACTED] interview summary re survival strategies for submission to R. Marmer (2.3); drafted email to R. Marmer re [REDACTED] interview memorandum and questions for possible follow-up interview of [REDACTED] re survival strategies (1.8); conference with A. Gardner re risk documents chart for [REDACTED], for [REDACTED] interview follow-up questions re risk management (.3); conference with L. Pelanek re [REDACTED] issues (survival strategies) (.3); reviewed rating agencies subissue outline for memorandum re open issues for investigation (1.7); reviewed [REDACTED] subissue outline for open issues memorandum (1.8); emailed A. Sapp re [REDACTED] documents re [REDACTED] (.6).	4,440.00
10/02/09	TEC	2.00	Organized the production of the materials of documents to use in [REDACTED]'s email by answering L. Wang's questions re which document should be copied (.7); reviewed documents to find a list of the deals that were rejected and approved by committee and circulated several documents to K. Porapaiboon (1.3).	650.00
10/02/09	JQC	3.30	Reviewed [REDACTED] documents related to [REDACTED] [REDACTED] issues (2.6); reviewed [REDACTED] outline and referenced documents (.7).	1,072.50

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Page 48

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10/02/09	GRF	1.10	Drafted question re [REDACTED] [REDACTED], or [REDACTED] practices for use by A. Sapp and K. Porapaiboon in preparations for Team 3's interviews of [REDACTED] [REDACTED].	357.50
10/02/09	AMG	3.20	Reviewed and took notes on documents in preparation for [REDACTED] interview.	1,040.00
10/02/09	OJ	6.00	Reviewed [REDACTED] emails that were circulated by contract attorneys for possible inclusion in witness interview outline (2.5); reviewed documents re [REDACTED] [REDACTED] (3.5).	1,950.00
10/02/09	ADK	9.70	Prepared documents to be used in [REDACTED] interview (3.0), reviewed documents produced by [REDACTED] [REDACTED] re [REDACTED] (6.7).	3,152.50
10/02/09	GSK	3.10	Reviewed [REDACTED] documents for custodian [REDACTED] [REDACTED] for evidence re potential breaches of fiduciary duties.	1,007.50
10/02/09	MRK	.70	Met with commercial real estate subteam re the next witness interviews and the contents of our interview outlines.	227.50
10/02/09	MZM	4.30	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED].	1,397.50
10/02/09	CVM	7.90	Edited and updated [REDACTED] interview outline (.8); reviewed the [REDACTED] flash summary (.2); reviewed emails re memorandum on open issues for the proof outline (.4); interviewed [REDACTED] with T. Chorvat (6.5).	2,567.50
10/02/09	DBM	7.70	Read flash interview summary for [REDACTED] (.1); read flash interview summary for [REDACTED] (.5); incorporated relevant sections of [REDACTED] flash interview summary into [REDACTED] outline (2.3); read [REDACTED] outline for Executive Committee members and related documents circulated by S. Biller (4.8).	2,502.50

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Page 49

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Date	Client	Hours	Description	Amount
10/02/09	ACO	6.50	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.0); reviewed consolidated daily report for October 1 (.1); reviewed summaries of interviews for [REDACTED], [REDACTED] and [REDACTED] (.4).	2,112.50
10/02/09	JXP	8.60	Edited [REDACTED] flash summary (.6); compiled documents for [REDACTED] interview (1.9); drafted [REDACTED] interview outline (4.1); reviewed [REDACTED] flash interview summary (.2); reviewed Duff & Phelps avoidable transfer analysis (.3); reviewed [REDACTED] flash interview summary (.2); reviewed [REDACTED] flash interview summary (.2); reviewed memorandum from A. Vail re Lehman's 10-K (.4); drafted [REDACTED] interview summary (.5); reviewed proof outline to determine subjects that need to be addressed (.2).	2,795.00
10/02/09	ACG B	9.50	Met with S. Prysak and commercial real estate team to discuss plan for upcoming interviews (.7); ran targeted searches in Stratify to identify all relevant documents necessary to interpret [REDACTED], including [REDACTED], [REDACTED] and [REDACTED] (2.3); analyzed documents so identified (2.2); drafted memorandum explaining background of [REDACTED] and [REDACTED] (4.3).	3,087.50

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Page 50

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Date	Client	Hours	Description	Amount
10/02/09	AHS	8.90	Reviewed flash summary of [REDACTED] interview for issues relevant to [REDACTED] subissue investigation (.3); drafted email to associates reviewing [REDACTED] documents identifying important issues for upcoming interview with [REDACTED] and outlining review expectations over course of next week (.3); completed and circulated summary and analysis of important documents re [REDACTED] (.3); corresponded with E. Schwab re documents located in [REDACTED] files relevant to [REDACTED] investigation (.4); finalized [REDACTED] interview outline (.4); quality controlled folders of relevant [REDACTED] documents put together by support staff to ensure accuracy (.3); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (6.9).	2,892.50
10/02/09	TFS	8.00	Compiled and reviewed key documents and Duff & Phelps memoranda from Sharepoint for outline for R. Byman interview of [REDACTED] re risk issues (5.8); compiled background material on [REDACTED] for M. Devine (2.2).	2,600.00
10/02/09	VKS	3.60	Reviewed documents for possible inclusion in [REDACTED] witness file (2.8); attended Team 3 witness interview status meeting with S. Prysak, L. Pelanek, I. Dmitrieva, S. Terman and R. Ringguth (.8).	1,170.00
10/02/09	SFT	8.00	Met with S. Prysak and commercial real estate subissue team re memorandum re open issues and preparation for upcoming interviews of [REDACTED], [REDACTED], and [REDACTED] (1.0); reviewed and revised [REDACTED] interview outline re commercial real estate (6.5); conferred with A. Ringguth re work plan for [REDACTED] interview preparation (.5).	2,600.00
10/02/09	RMW	5.80	Continued first level review of [REDACTED] custodial file for issues relating to [REDACTED].	1,885.00
10/02/09	EXL	1.70	Reviewed daily team reports (.1); reviewed [REDACTED] interview summary re [REDACTED] (.1); reviewed [REDACTED] interview summary re [REDACTED] (.2); conducted second level review of [REDACTED] emails re liquidity and capital adequacy (1.3).	629.00

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10/02/09	LEW	3.90	Prepared relevant documents in anticipation of [REDACTED] [REDACTED] witness interview (3.5); attended to document and exhibit requests in anticipation of upcoming [REDACTED] interview (.4).	624.00
10/02/09	CSM	3.10	Assisted with preparation of witness file for [REDACTED] [REDACTED].	713.00
10/03/09	RLB	.40	Reviewed Team 3 status report.	320.00
10/03/09	DRM	1.10	Read memorandum from M. Basil re summary of interview of [REDACTED] [REDACTED] (.3); read memorandum from M. Kopp re summary of interview of [REDACTED] [REDACTED] and attached memorandum, [REDACTED], authored by [REDACTED] (.5); read memorandum from S. Ascher containing summary of interview with [REDACTED] [REDACTED] (.3).	880.00
10/03/09	TJC	.50	Reviewed email correspondence re open issues for Report (.3); reviewed email correspondence re future interviews (.2).	312.50
10/03/09	GAF	.40	Reviewed M. Basil's flash summary of [REDACTED] interview (.3); emailed S. Jakobe re additional information re [REDACTED] documents needed for open issues of investigation memorandum (.1).	230.00
10/03/09	SJP	4.50	Worked on [REDACTED] interview preparation (.5); worked on [REDACTED] interview preparation (4.0).	2,587.50
10/03/09	AWV	.50	Studied J&B investigation reports re survival strategy issues.	247.50
10/03/09	ELW	7.10	Reviewed [REDACTED] matter and drafted summary re same for [REDACTED] (2.0); reviewed additional [REDACTED] matter and added relevant portions to summary for [REDACTED] (1.6); reviewed additional [REDACTED] matter and added relevant portions to summary for [REDACTED] (.9); reviewed [REDACTED] matter and drafted summary re same for [REDACTED] (.8); reviewed [REDACTED] matter and drafted summary re same for [REDACTED] (1.8).	3,514.50

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Page 52

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10/03/09	LEP	1.20	Drafted [REDACTED] interview summary (.7); revised capital raise summary sheet (.5).	570.00
10/03/09	SSJ	5.50	Drafted memorandum of [REDACTED] interview (4.3); drafted memorandum of [REDACTED] interview (.9); reviewed correspondence re outstanding projects memorandum and drafted correspondence to G. Fuentes re same (.3).	2,887.50
10/03/09	KVP	1.90	Edited [REDACTED] interview memorandum and forwarded same to L. Wang to gather documents.	997.50
10/03/09	JLD	.40	Reviewed correspondence re [REDACTED] interview documents (.2); reviewed consolidated daily reports (.2).	148.00
10/03/09	SKK	2.30	Reviewed commercial real estate chronology re identification of issues for use in [REDACTED] witness file (.8); reviewed [REDACTED] final interview template re identification of issues and questions for use in [REDACTED] interview template (1.5).	920.00
10/03/09	EZS	3.50	Reviewed [REDACTED] subissue outline for open issues memorandum re survival strategies.	1,295.00
10/03/09	HDM	.10	Reviewed flash interview summaries for [REDACTED].	55.00
10/03/09	TEC	1.00	Reviewed leveraged loan outline to note pieces of evidence that we are missing and that we need in order to make findings of fact and summarized same in an email to K. Porapaiboon.	325.00
10/03/09	JQC	4.20	Reviewed several hundred [REDACTED] documents relating [REDACTED].	1,365.00
10/03/09	OJ	1.60	Reviewed HSBC production re credit facilities.	520.00
10/03/09	GSK	3.40	Reviewed [REDACTED] documents for custodian [REDACTED] of [REDACTED] for evidence re potential breaches of fiduciary duties.	1,105.00
10/03/09	CVM	3.50	Drafted flash summary for [REDACTED] interview (3.3); reviewed the consolidated daily report for all the teams (.2).	1,137.50

LAW OFFICES

Page 53

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10/03/09	ACO	6.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.3); reviewed consolidated daily report for October 2 (.1).	2,080.00
10/03/09	TFS	4.00	Reviewed [REDACTED] documents in Case Logistix re [REDACTED] for possible inclusion in interview outline re risk issues including valuation, risk management, liquidity, and disclosures.	1,300.00
10/03/09	VKS	8.00	Reviewed documents for possible inclusion in [REDACTED] witness file.	2,600.00
10/03/09	SFT	5.50	Revised [REDACTED] outline re commercial real estate and conferred with A. Ringguth re same.	1,787.50
10/03/09	EXL	1.60	Reviewed daily team reports (.1); conducted second level review of [REDACTED] emails re [REDACTED] (1.5).	592.00
10/03/09	LEW	3.50	Prepared [REDACTED] witness binders in anticipation of upcoming interview.	560.00
10/03/09	CSM	4.30	Prepared index of key documents for [REDACTED] interview (.9); assisted with witness file preparation for [REDACTED] interview (1.0); assisted with additional witness file preparation for [REDACTED] interview (2.4).	989.00
10/04/09	TJC	4.80	Worked on preparations for [REDACTED] interview (2.0); reviewed and revised draft flash summary re [REDACTED] interview (.5); reviewed email correspondence and materials re [REDACTED] (.8); reviewed documents re potential exhibits (1.5).	3,000.00
10/04/09	SJP	6.00	Worked on [REDACTED] interview preparation (.5); reviewed materials and chronologies re [REDACTED] (2.0); worked on [REDACTED] interview preparation (3.3); emailed counsel for Goldman Sachs and Deutsche Bank re document requests (.2).	3,450.00

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10/04/09	ELW	3.10	Reviewed [REDACTED] matter and drafted summary re same for [REDACTED] (1.2); reviewed additional [REDACTED] and [REDACTED] matters and added relevant portions to summary for [REDACTED] (1.1); reviewed [REDACTED] and drafted summary of same for [REDACTED] (.8).	1,534.50
10/04/09	LEP	.30	Drafted [REDACTED] interview summary.	142.50
10/04/09	KVP	6.70	Reviewed [REDACTED] document binder and edited interview memorandum.	3,517.50
10/04/09	WPW	.60	Reviewed and analyzed key documents re [REDACTED] (.5); drafted correspondence to counsel for [REDACTED] re production of documents for upcoming interview (.1).	240.00
10/04/09	SLA	4.00	Reviewed [REDACTED] flash summary and exchanged emails with L. Pelanek and K. Porapaiboon re identification of missing items for investigation (.2); reviewed [REDACTED] documents and outlined interview (3.8).	3,000.00
10/04/09	SKK	5.40	Reviewed Team 3 key documents (.3); reviewed consolidated daily report re investigation developments and issues to identify during interview template creation (.1); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed and selected [REDACTED] key documents for use in creation of [REDACTED] interview template (4.7).	2,160.00
10/04/09	HDM	.30	Reviewed [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interview flash summaries.	165.00
10/04/09	TEC	2.20	Reviewed documents to use in document for [REDACTED] interview re [REDACTED] (1.0); perused the documents that L. Wang prepared for the [REDACTED] interview to ensure that all documents were ready for the interview, made copies of additional documents T. Chorvat planned to show [REDACTED] (1.2).	715.00
10/04/09	JQC	3.10	Reviewed and selected key documents relating to [REDACTED] in preparation for [REDACTED] interview.	1,007.50
10/04/09	GSK	3.90	Reviewed [REDACTED] documents for custodian [REDACTED] of [REDACTED] for evidence re potential breaches of fiduciary duties.	1,267.50

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Page 55

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10/04/09	CVM	1.80	Reviewed and sent off flash summary of [REDACTED] to T. Chorvat.	585.00
10/04/09	ACO	5.90	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures.	1,917.50
10/04/09	ACG B	.90	Conferred with S. Terman re revisions to [REDACTED] witness interview outline (.2); edited [REDACTED] witness interview outline (.3); corresponded with M. Hankin re valuation questions to include in [REDACTED] witness interview outline (.2); corresponded with A. Kopelman re [REDACTED] questions to include in [REDACTED] witness interview outline (.2).	292.50
10/04/09	AHS	7.80	Reviewed J&B internal memorandum and accompany documents re [REDACTED] subissue for inclusion in [REDACTED] interview outline (1.9); reviewed important documents circulated by other J&B associates reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (2.1); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (3.8).	2,535.00
10/04/09	TFS	6.40	Reviewed [REDACTED] documents in Case Logistix re [REDACTED] for possible inclusion in interview outline re risk issues, including valuation, risk management, liquidity, and disclosures.	2,080.00
10/04/09	VKS	4.10	Reviewed documents for possible inclusion in [REDACTED] witness file.	1,332.50
10/04/09	LEW	.70	Prepared [REDACTED] witness binders in anticipation of upcoming interview.	112.00
10/04/09	ALR	.50	Downloaded and prepared [REDACTED] documents for interview binder per K. Hupila (.3); communicated with Pitney Bowes re processing of same (.2).	127.50

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Page 56

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10/05/09	RLM	8.30	Corresponded via email re [REDACTED], re outline of Report for Team 3, and re witnesses we are able to contact (.3); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read witness interview calendar and corresponded via email re scheduling interviews (.8); corresponded via email re Report (.2); corresponded via email re valuations, re ABN AMRO, and re Bank of America documents (.5); reviewed materials re [REDACTED] and corresponded via email re same (1.0); corresponded via email re [REDACTED] documents, and re [REDACTED] interview topics (.3); read team reports, calendars, and daily document updates (.7); read flash summary of [REDACTED] interview (.1); corresponded via email re [REDACTED], and re [REDACTED] (.3); read flash summary of [REDACTED] and [REDACTED] interviews (.1); reviewed liquidity documents and corresponded via email re same (1.0); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); corresponded via email re Credit Suisse protective order (.1); telephone conference with S. Ascher re drafting reports and upcoming witness interviews (.5); met with S. Prysak re third-party documents and director interviews (.5); met with S. Prysak, et al. re [REDACTED] interviews (.5); worked on [REDACTED] follow-up (1.0).	7,470.00
10/05/09	TJC	11.30	Prepared for [REDACTED] interview (1.5); reviewed and prepared email correspondence re same (.3); met with S. Ascher re same (.3); conferred with T. Clements re same (.3); participated in [REDACTED] interview (6.0); reviewed and prepared further email correspondence re developments (.4); conferred with L. Pelanek re open issues and status (.3); conferred with C. Meservy re [REDACTED] flash summary (.2); reviewed draft flash summary (.3); reviewed numerous email messages re [REDACTED] issues (.4); reviewed email correspondence re valuations (.3); conferred by email with S. Ascher and T. Clements re [REDACTED] interview (.3); reviewed [REDACTED] flash summary (.2); reviewed and organized case materials (.3); conferred with L. Pelanek re [REDACTED] (.2).	7,062.50

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Page 57

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10/05/09	DWD	.80	Reviewed and responded to correspondence with M. Solinger re interview of [REDACTED] (.5); reviewed and responded to correspondence with J. Power re same and materials prepared for interview (.3).	600.00
10/05/09	GAF	1.10	Emailed J. Thompson of Duff & Phelps re status of [REDACTED] (.1); reviewed Duff & Phelps memorandum summarizing same from September 4 (.4); telephone conference with M. Hankin re interface between Duff & Phelps analysis of [REDACTED] and [REDACTED] for Team 3 and Duff & Phelps analysis of valuation and mark to market issues for Team 2 (.2); reviewed Duff & Phelps memorandum for team re findings on [REDACTED] (.4).	632.50
10/05/09	SJP	9.40	Conferred with R. Marmer re witness interviews (.3); conferred with A. Sapp re same (.3); conferred with R. Marmer and A. Sapp re [REDACTED] issues (.2); prepared for [REDACTED] interview (1.5); prepared for [REDACTED] interview (3.0); prepared for [REDACTED] interview (2.6); emailed [REDACTED] re [REDACTED] issues (.3); worked on Goldman Sachs protective order issues (.4); emailed T. Valukas re Credit Suisse issues (.5); worked on [REDACTED] document production issues (.3).	5,405.00
10/05/09	IYD	.10	Corresponded with S. Terman re [REDACTED]'s interview outline.	49.50
10/05/09	AWV	3.30	Conferred with J&B attorneys re [REDACTED] (.3); prepared for [REDACTED] interview (1.5); studied investigation materials, including J&B and news reports re survival strategies (.5); worked on memorandum re open issues for survival strategy issues (1.0).	1,633.50
10/05/09	ELW	2.70	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (1.6); reviewed [REDACTED] matter re [REDACTED] (1.1).	1,336.50

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Page 58

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Date	Initials	Hours	Description	Amount
10/05/09	LEP	7.50	Met with associates re memorandum updating on outstanding issues (1.2); drafted memorandum for survival issues (1.8); revised pending interview chart and circulated (1.5); revised [REDACTED] interview outline (1.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.2).	3,562.50
10/05/09	SSJ	3.50	Drafted interview memorandum for [REDACTED] (1.5); drafted interview memorandum for [REDACTED] (1.4); worked on chronology for [REDACTED] and [REDACTED] (.3); conference with M. Mason re documents sent to counsel for each witness (.3).	1,837.50
10/05/09	KVP	10.10	Reviewed [REDACTED] document binder and edited interview memorandum (6.7); met with T. Clements re same (.2); rescheduled [REDACTED] interview (.2); prepared documents and interviewed [REDACTED] (3.0).	5,302.50
10/05/09	SLA	6.70	Reviewed [REDACTED] interview flash summary (.1); conference with T. Chorvat re [REDACTED] preparation (.2); conference and email exchange with K. Porapaiboon re [REDACTED] preparation (.2); conference with R. Byman and J. Mathias re Report drafting (.3); conference with R. Marmer re Report drafting (.5); prepared for [REDACTED] interview, including review of documents re same and conference with A. Gardner and L. Wang re same (2.3); reviewed [REDACTED] interview outline (.4); telephone conference with [REDACTED] re [REDACTED] interview (.2); reviewed [REDACTED] chronology (.4); telephone conference with [REDACTED] re [REDACTED] interview (.2); attended [REDACTED] interview (1.4).	5,025.00
10/05/09	JLD	5.10	Read [REDACTED] interview summary (.2); attended team meeting re status of issues to complete for Report (.5); reviewed case law re potential breach of fiduciary duties arising [REDACTED] for team report (3.2); drafted witness interview subpoenas for [REDACTED], [REDACTED] and [REDACTED] (.6); drafted document subpoenas (.6).	1,887.00
10/05/09	SKK	9.70	Reviewed and selected [REDACTED] key documents for use in creation of [REDACTED] interview template (6.7); worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (3.0).	3,880.00

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Page 59

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Date	Initials	Hours	Description	Amount
10/05/09	WEP	2.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	740.00
10/05/09	EZS	9.30	Updated [REDACTED] subissue outline for Team 3 open issues memorandum (2.3); updated [REDACTED] [REDACTED] subissue outline re survival strategies for Team 3 open issues memorandum (1.2); updated [REDACTED] subissue outline re survival strategies for Team 3 open issues memorandum (1.7); attended meeting with Team 3 re open issues memorandum (1.0); performed second-level document review in Stratify of [REDACTED] documents re survival strategies (2.1); performed second-level review of [REDACTED] documents in Case Logistix re survival strategies (1.0).	3,441.00
10/05/09	HDM	.10	Reviewed and drafted request for meta data.	55.00
10/05/09	TEC	13.20	Prepared for [REDACTED] interview by preparing documents to show [REDACTED] and organizing materials to present to him and his attorney (2.8); participated in [REDACTED]'s interview with T. Chorvat, taking notes summarizing [REDACTED]'s statements and discussing interview with T. Chorvat (6.0); participated in [REDACTED] interview with S. Ascher and K. Porapaiboon, taking notes summarizing [REDACTED] statements and discussing interview with K. Porapaiboon (4.4).	4,290.00
10/05/09	JQC	4.60	Reviewed several hundred documents related to [REDACTED] [REDACTED] for inclusion in upcoming interviews and [REDACTED] portion of outline of proof.	1,495.00
10/05/09	AMG	5.10	Reviewed documents in preparation for [REDACTED] interview (.7); searched for documents to use in [REDACTED] [REDACTED] interview including documents relating to [REDACTED], [REDACTED], and [REDACTED] (4.2); emailed with L. Wang re documents for [REDACTED] interview (.2).	1,657.50
10/05/09	OJ	10.60	Reviewed documents re [REDACTED] [REDACTED].	3,445.00
10/05/09	ADK	7.80	Reviewed documents produced by [REDACTED] re issues [REDACTED] (4.3); prepared full interview summary of [REDACTED] interview (3.5).	2,535.00

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Page 60

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Date	Client	Hours	Description	Amount
10/05/09	GSK	8.10	Reviewed emails and documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties (5.6); reviewed drafts of [REDACTED] for edits re potential breaches of fiduciary duties (2.5).	2,632.50
10/05/09	MRK	4.80	Drafted a checklist of all sources of information for commercial real estate interview outlines and circulated to team (.8); drafted memorandum re open issues for investigation for the commercial real estate subteam (2.7); conference with L. Pelanek and the commercial real estate associates re memorandum re open issues for investigation (.5); edited the memorandum re open issues for investigation with comments from L. Pelanek and commercial real estate associates (.8).	1,560.00
10/05/09	MZM	11.10	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (10.9); conferred with S. Jakobe re documents sent and shown to witnesses prior to and during interviews of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (.2).	3,607.50
10/05/09	CVM	10.20	Previewed and emailed the [REDACTED] interview flash summary (1.5); searched for [REDACTED] contact information and attempted to speak to him re his interview for the Lehman Brothers Examination (1.7); assisted A. Gardner in finding various documents for the [REDACTED] interview (.8); drafted and revised memorandum re open issues for investigation (1.5); met with L. Pelanek, J. Power, E. Schwab, and E. Liebschutz re memorandum re open issues for investigation (.5); finalized and emailed [REDACTED] chart to S. Ascher, R. Marmer and. W. Wallenstein (4.2).	3,315.00

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Page 61

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Date	Client	Hours	Description	Amount
10/05/09	DBM	7.60	Finished reading [REDACTED] outline for Executive Committee members and related documents circulated by S. Biller incorporating relevant documents and questions into [REDACTED] outline (2.1); revised [REDACTED] portion of [REDACTED] outline (1.8); read flash interview summary of [REDACTED] (.2); incorporated relevant sections of [REDACTED] flash interview summary in to [REDACTED] witness outline (.5); reviewed several hundred [REDACTED] documents re [REDACTED] [REDACTED] for relevance and possible inclusion in [REDACTED] proof outline under custodian [REDACTED] (3.0).	2,470.00
10/05/09	ACO	5.20	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (5.1); reviewed summary of [REDACTED] interview (.1).	1,690.00
10/05/09	JXP	8.00	Reviewed [REDACTED] flash interview summary (.3); edited [REDACTED] interview outline (6.3); attended meeting with L. Pelanek, C. Meservy, E. Schwab, and E. Liebschutz re Team 3 outstanding items memorandum (.5); edited Team 3 outstanding items memorandum (.7); reviewed notes from [REDACTED] interview for comments re [REDACTED] (.2).	2,600.00
10/05/09	ACG B	9.20	Met with S. Biller re [REDACTED] issues for inclusion in [REDACTED] witness interview outline (.2); drafted executive summary for [REDACTED] witness interview binder (6.2); edited [REDACTED] witness interview outline (2.8).	2,990.00
10/05/09	AHS	15.80	Reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (2.5); coordinated process for producing interview binders for upcoming [REDACTED] interview (.3); coordinated with opposing counsel re scheduling and documents for upcoming interview of [REDACTED] (.3); reviewed important documents circulated by team of J&B associates reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (3.1); reviewed outline for [REDACTED] interview generated by Duff & Phelps to address [REDACTED] (2.2); began drafting comprehensive J&B witness outline for [REDACTED] (7.4).	5,135.00

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Page 62

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10/05/09	TFS	7.30	Drafted [REDACTED] interview outline re [REDACTED]s involvement with [REDACTED] (2.8), [REDACTED] (3.1), and [REDACTED] (1.4).	2,372.50
10/05/09	VKS	5.00	Reviewed documents for possible inclusion in [REDACTED] [REDACTED] witness file (4.5); attended commercial real estate team meeting to discuss memorandum re open issues for investigation (.5).	1,625.00
10/05/09	SFT	8.70	Compiled binder of background materials re major commercial real estate transactions for S. Prysak's [REDACTED] [REDACTED] interview preparation (5.2); reviewed [REDACTED] interview outline and complied approximately 150 documents to use as exhibits during October 13 interview (3.0); attended meeting with L. Pelanek, et al. re drafting of memorandum re open issues (.5).	2,827.50
10/05/09	RMW	4.30	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	1,397.50
10/05/09	EXL	3.30	Reviewed [REDACTED] emails re proposals discussed with [REDACTED] (1.1); reviewed [REDACTED] emails re [REDACTED] (.9); reviewed daily team reports (.1); met with L. Pelanek, C. Meservy, E. Schwab, and J. Power re brainstorming for memorandum re open issues for investigation (.5); drafted section of same (.2); reviewed document requests sent to [REDACTED] [REDACTED] (.5).	1,221.00
10/05/09	PXR	1.00	Searched and retrieved additional key documents in Case Logistix for [REDACTED] witness interview (.6); imaged and organized re: same for attorney review (.4).	170.00
10/05/09	EAF	.10	Emailed S. Terman links to most recent Team 3 proof outline and all of the referenced documents.	16.00
10/05/09	LEW	8.20	Prepared witness materials in anticipation of [REDACTED] interview (.7); prepared witness materials in anticipation of [REDACTED] interview (7.5).	1,312.00

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Page 63

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10/05/09	ALR	1.90	Performed quality control check on [REDACTED] binder and delivered same to K. Hupila (.5); downloaded and prepared [REDACTED] documents for interview outline per K. Hupila (.4); communicated with Pitney Bowes re processing of same (.2); downloaded and prepared [REDACTED] documents for interview outline per K. Hupila (.5); communicated with Pitney Bowes re processing of same (.3).	484.50
10/05/09	CRW	2.50	Pulled and bates stamped documents, then created binders for O. Jafri relating to asset and liability committee and HSBC.	637.50
10/05/09	CSM	1.30	Continued with preparations for witness file of [REDACTED].	299.00
10/06/09	RLB	.70	Reviewed interview outline and key documents to prepare for [REDACTED] interview.	560.00

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Page 64

10/06/09 RLM 8.30

Corresponded via email re [REDACTED];
re [REDACTED] documents, and re [REDACTED] documents (.2);
reviewed Duff & Phelps' proposed valuation analysis
(.4); worked on request for additional Bank of America
documents (.3); read team reports, calendars, and daily
document updates (.8); read flash summary of [REDACTED]
interview (.1); worked on topics for further interviews of
[REDACTED] (1.0); read flash summary of [REDACTED]
interview (.2); read flash summary of [REDACTED] interview
(.1); read flash summary of [REDACTED] interview (.1);
read flash summary of [REDACTED] interview (.1); read
flash summary of [REDACTED] interview (.1); read
flash summary of [REDACTED] interview (.1); read flash
summary of [REDACTED] interview (.2); met with S.
Prysak re procedures for providing documents to
witnesses in advance of their interviews (.5);
corresponded via email re same (.1); worked on [REDACTED]
[REDACTED] issues (.7); met with T. Chorvat re [REDACTED]
interview (.4); read flash summary of [REDACTED]
interview (.1); corresponded via email re [REDACTED] (.1);
read flash summary of [REDACTED] interview (.2); read
flash summary of [REDACTED] interview (.1); reviewed
document requests to Treasury (.2); read flash summary
of [REDACTED] interview (.2); read flash summary of [REDACTED]
[REDACTED] interview (.2); read flash summary of [REDACTED]
interview (.2); read flash summary of [REDACTED]
interview (.1); read flash summary of [REDACTED]
interview (.1); read flash summary of [REDACTED]
interview (.1); read flash summary of [REDACTED]
interview (.1); read flash summary of [REDACTED] interview
(.1); corresponded via email re [REDACTED] (.1); read flash
summary of [REDACTED] interview (.1); read flash summary
of [REDACTED] interview (.1); read flash summary of [REDACTED]
[REDACTED] interview (.2); read flash summary of [REDACTED]
interview (.1); read flash summary of [REDACTED]
interview (.2); read flash summary of [REDACTED]
interview (.1); reviewed [REDACTED],
[REDACTED] re same, and [REDACTED]
[REDACTED] re same (.2).

7,470.00

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Page 65

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10/06/09	TJC	5.10	Reviewed S. Ascher email correspondence re interview (.2); reviewed email correspondence re developments and 2008 news articles re Lehman status (.4); reviewed email correspondence re document production issues (.3); reviewed [REDACTED], [REDACTED], and [REDACTED] flash summaries (.5); worked on JPMorgan issues re [REDACTED] interview (.5); conferred with L. Pelanek re interview status (.3); conferred with T. Clements re [REDACTED] questions (.3); worked on issues re protective order (.4); reviewed email correspondence to and from [REDACTED] counsel re same (.3); reviewed issues re newly produced documents (.3); conferred with L. Pelanek and others re document issues (.3); conferred with R. Marmer re status (.2); reviewed email correspondence and materials re issues for [REDACTED] interview (.3); reviewed materials re [REDACTED] issues (.3); reviewed [REDACTED], [REDACTED], [REDACTED], and [REDACTED] flash summaries (.5).	3,187.50
10/06/09	DWD	.40	Reviewed correspondence re witness interview summaries, [REDACTED] interview, and other issues.	300.00
10/06/09	GAF	3.20	Telephone conference with P. Marcus and J. Leiwant of Duff & Phelps re interface between [REDACTED] [REDACTED] (.5); emailed S. Jakobe re additional information needed for memorandum on open issues of investigation and issues surrounding [REDACTED] investigation (.4); reviewed available [REDACTED] document and drafted portion of open issues of investigation memorandum re [REDACTED] documents and witnesses (.8); emailed L. Pelanek re information provided for inclusion in open issues memorandum (.2); emails with M. Devine re need for more information from [REDACTED] counsel re [REDACTED] [REDACTED], and instructed M. Mason re need to check publicly available materials re same (.5); reviewed M. Mason summary of publicly available materials re [REDACTED] [REDACTED] (.2); emailed J. Thompson re need for additional information re conclusion of Duff & Phelps securitization investigation (.2); reviewed flash summary of [REDACTED] interview (.4).	1,840.00

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Page 66

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Date	Initials	Hours	Description	Amount
10/06/09	SJP	10.00	Emailed P. Smith re witness interview scheduling (.6); emailed [REDACTED] re [REDACTED] issues (.3); worked on [REDACTED] witness interview preparation (3.8); worked on third-party protective order issues (.5); worked on preparation for commercial real estate interviews (4.5); worked on memorandum re open issues for Team 3 investigation (.3).	5,750.00
10/06/09	AWV	7.30	Studied [REDACTED], including prepared summary of same (2.0); corresponded with J&B attorneys re [REDACTED] and [REDACTED] (.8); worked on memorandum re open issues for survival strategies investigation (2.0); studied J&B attorney reports and summaries re survival strategy issues (.3); studied third-party reports relating to survival strategies (1.0); studied contract attorneys' summaries of key documents (.2); reviewed other draft sections of Team 3's open issues memorandum (.5); reviewed and revised Team 3 witness interviews plan (.3); prepared for [REDACTED] interview (.2).	3,613.50
10/06/09	ELW	3.80	Drafted summary of [REDACTED] matter re [REDACTED] (1.3); reviewed [REDACTED] and drafted summary of same re [REDACTED] (.6); reviewed [REDACTED] and drafted summary of same re [REDACTED] (.5); reviewed [REDACTED] matter and drafted summary of same re [REDACTED] (1.4).	1,881.00
10/06/09	LEP	9.90	Drafted memorandum on outstanding issues for Team 3 (5.5); drafted [REDACTED] interview memorandum (3.1); reviewed [REDACTED] (.2); reviewed flash summaries of [REDACTED] (.2); worked with J. Dlugosz to prepare subpoenas for [REDACTED], [REDACTED] and [REDACTED] (.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6).	4,702.50
10/06/09	TCN	.30	Reviewed [REDACTED] re [REDACTED].	255.00

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Page 67

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10/06/09	SSJ	3.80	Conference with G. Fuentes re open projects memorandum (.3); telephone conference with M. Devine re [REDACTED] document request and reviewed memorandum re same (.3); drafted correspondence to G. Fuentes re same (.2); reviewed articles re [REDACTED] and drafted correspondence to G. Fuentes re same (1.5); telephone conference with M. Mason re research (.2); reviewed securitization work product (.3); worked on [REDACTED] interview memorandum (.7); worked on appendices for interview memoranda of [REDACTED] and [REDACTED] (.3).	1,995.00
10/06/09	KVP	3.60	Reviewed [REDACTED] documents (2.6); drafted work plan re open issues for investigation (1.0).	1,890.00
10/06/09	WPW	.50	Conferred with L. Pelanek re final projects work plan memorandum (.2); drafted correspondence to S. Ascher re [REDACTED] (.1); conferred with A. Gardner re interview with [REDACTED] (.2).	200.00
10/06/09	SLA	11.30	Prepared for [REDACTED] interview (3.0); interviewed [REDACTED] (5.5); conference with A. Gardner re [REDACTED] flash (.4); drafted [REDACTED] flash summary (1.2); telephone conference with and email to [REDACTED] re interview (.2); reviewed colorable claims memorandum and emailed D. Murray re same (.6); telephone conference with C. Zalka re document requests (.2); exchanged emails with R. Marmer, L. Pelanek, and W. Wallenstein re documents, interviews, and interview summaries (.2).	8,475.00
10/06/09	JLD	6.30	Drafted document riders for subpoenas to Goldman Sachs, Credit Suisse and Deutsche Bank (.5); discussed [REDACTED] documents with V. Slosman of J&B for interview of [REDACTED] (.5); conducted Westlaw research re case law re potential breach of fiduciary duties arising from [REDACTED] for Report (4.5); reviewed commercial real estate background memoranda for second level review of [REDACTED] documents (.8).	2,331.00
10/06/09	SKK	9.80	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview.	3,920.00
10/06/09	WEP	6.80	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,516.00

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Page 68

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Date	Client	Hours	Description	Amount
10/06/09	EZS	7.50	Reviewed daily document reports for relevant documents re subissues for [REDACTED], [REDACTED] re survival strategies (.7); performed second-level review of [REDACTED] documents re [REDACTED] subissue re survival strategies (6.8).	2,775.00
10/06/09	TEC	9.90	Assisted A. Gardner and S. Ascher to prepare for the [REDACTED] interview by locating and preparing documents (2.7); discussed Team 4's questions for [REDACTED] with G. Folland (.3); modified a protective order for [REDACTED] and the Examiner re materials [REDACTED] provided in his interview (2.0); reviewed documents to find an already produced copy of the document [REDACTED] provided to us (1.0); drafted flash summary of [REDACTED] interview to circulate to team leaders (3.9).	3,217.50
10/06/09	JQC	3.50	Reviewed [REDACTED] documents related to [REDACTED] for possible inclusion in [REDACTED] interview materials.	1,137.50
10/06/09	AMG	10.50	Assisted in interview of [REDACTED] with S. Ascher (5.5); prepared documents, questions, and materials for [REDACTED] interview (3.0); drafted, revised and distributed flash summary of [REDACTED] interview (1.6); searched for documents re [REDACTED] for inclusion in [REDACTED] interview (.4).	3,412.50
10/06/09	OJ	8.40	Drafted plan to complete the open issues in the liquidity and capital adequacy proof outline (2.0); reviewed documents re [REDACTED] (6.4).	2,730.00
10/06/09	ADK	9.80	Reviewed documents produced by [REDACTED] re issues arising from [REDACTED] (9.2); updated chart tracking production of documents by third parties re survival strategies and commercial real estate (.6).	3,185.00
10/06/09	GSK	7.40	Reviewed drafts of [REDACTED] for edits re potential breaches of fiduciary duties (2.5); reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties (4.9).	2,405.00

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Page 69

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Date	Initials	Hours	Description	Amount
10/06/09	MRK	6.10	Edited the memorandum re open issues for investigation (1.2); correspondence with S. Prysak and I. Dmitrieva re commercial real estate open issues (.2); began reviewing all of the interview flash summaries for references to commercial real estate witnesses and for issues in the [REDACTED] interview outline (3.9); conference with J. Dlugosz re commercial real estate document review, tagging, and the commercial real estate primer documents (.5); reviewed contract attorney summaries and Team 3 summary emails for references to [REDACTED] (.3).	1,982.50
10/06/09	MZM	9.70	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (8.5); read flash summaries of [REDACTED], [REDACTED], and [REDACTED] interviews (1.2).	3,152.50
10/06/09	CVM	5.90	Prepared and reviewed materials for the [REDACTED] interview (5.1); corresponded with J. Power re [REDACTED] outline (.1); reviewed [REDACTED] documents on Stratify and Case Logistix (.7).	1,917.50
10/06/09	DBM	1.20	Read flash interview summary of [REDACTED] (.1); incorporated relevant portions of [REDACTED] flash summary into [REDACTED] interview outline (.5); read flash summary of [REDACTED] and [REDACTED] (.4); read flash summary of [REDACTED] and incorporated relevant sections into [REDACTED] interview outline (.2).	390.00
10/06/09	ACO	7.70	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (7.3); reviewed summaries of interviews for [REDACTED], [REDACTED] and [REDACTED] (.3); reviewed consolidated daily report for October 5 (.1).	2,502.50
10/06/09	JXP	9.90	Drafted full [REDACTED] interview summary (9.7); reviewed [REDACTED] interview summary (.1); reviewed [REDACTED] interview summary (.1).	3,217.50

LAW OFFICES

Page 70

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Date	Initials	Hours	Description	Amount
10/06/09	ACG B	8.70	Prepared supplemental request to Bank of America to produce documents related to [REDACTED] (1.2); identified documents to send to [REDACTED]'s counsel [REDACTED] in advance of upcoming interview of [REDACTED] (3.6); reviewed 1,300 remaining [REDACTED] documents identified by contract attorneys as relevant in order to identify documents to use to question [REDACTED] about [REDACTED] procedures and commercial real estate valuations (3.9).	2,827.50
10/06/09	AHS	9.90	Coordinated with project assistants the collection of documents referenced in the draft [REDACTED] outline (.7); reviewed flash summary of [REDACTED] for issues relevant to [REDACTED] subissue investigation (.2); phone call with S. Fliegler re Duff & Phelps' conclusions as to [REDACTED] (.4); re-worked outline for first interview with [REDACTED] to adjust to new issues to which [REDACTED] (6.7); reviewed documents circulated by J&B associates reviewing [REDACTED] documents for inclusion in first interview outline (1.9).	3,217.50
10/06/09	TFS	11.30	Continued to draft [REDACTED] interview outline.	3,672.50
10/06/09	VKS	5.00	Reviewed documents for possible inclusion in [REDACTED] witness file.	1,625.00
10/06/09	SFT	10.70	Prepared [REDACTED] documents for production to P. Smith, [REDACTED] counsel (3.7); assisted A. Ringguth in final preparation of [REDACTED] interview outline (2.5); reviewed [REDACTED] documents previously tagged relevant re commercial real estate for potential inclusion in interview outline (4.5).	3,477.50
10/06/09	RMW	7.30	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	2,372.50

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Page 71

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Date	Initials	Hours	Description	Amount
10/06/09	EXL	4.20	Reviewed [REDACTED] interview flash summary re JPMorgan's collateral calls and events of the final weekend (.1); reviewed [REDACTED] interview flash summary re [REDACTED] (.2); drafted document request to [REDACTED] (1.3); drafted email to R. Marmer and S. Ascher re same (.2); reviewed document request to [REDACTED] (.3); reviewed [REDACTED] documents re [REDACTED] (1.6); drafted summary of same (.5).	1,554.00
10/06/09	LEW	1.00	Attended to document and exhibit requests in anticipation of [REDACTED] witness interview.	160.00
10/06/09	MRS	4.90	Reviewed draft [REDACTED] interview outline, assembled electronic collection of cited documents from various database sources for inclusion in binder and coordinated preparation of binder for review by S. Prysak (2.8); prepared index to [REDACTED] interview documents for inclusion in binder and for review by A. Sapp (1.7); corresponded by email and phone with A. Sapp re [REDACTED] document preparation (.4).	1,323.00
10/06/09	ALR	1.60	Downloaded documents identified by O. Jafri (.7); communicated with Pitney Bowes re processing and bates labeling of same (.2); discussed quality control review of [REDACTED] binder with A. Righi (.2); communicated with O. Jafri re completion of assignment (.1); reviewed for quality control [REDACTED] and [REDACTED] binders prepared for K. Hupila and delivered same (.4).	408.00
10/06/09	CRW	6.50	Created [REDACTED] chronology of events for T. Schrage in preparation of interview re same (1.6); pulled and bates stamped documents from Stratify for S. Terman in preparation of [REDACTED] interview (1.8); performed specific relevancy searches within Stratify and Case Logistix re [REDACTED], then created review sets for C. Meservy (1.7); pulled documents from Stratify and prepared binders for O. Jafri re asset and liability committee (1.4).	1,657.50
10/07/09	DRM	.20	Read memoranda from R. Byman to R. Marmer and R. Marmer to R. Byman re additional interviews and document requests.	160.00

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Date	Attorney	Hours	Description	Amount
10/07/09	RLM	5.00	Corresponded via email re Duff & Phelps' valuation work re [REDACTED] follow-up concerning [REDACTED] [REDACTED] re scheduling witness interviews (.4); worked on analysis of open issues for Team 3 investigation (2.5); telephone conference with L. Lepow re same (.1); telephone conference with S. Ascher re same (.3); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read team reports, calendars, and daily document updates (.5); read A. Sapp summary of [REDACTED] [REDACTED] presentation (.1); read flash summary of [REDACTED] interview (.1); reviewed additional materials re [REDACTED] [REDACTED] (.3); telephone conference with S. Ascher, et al. re memorandum re open issues for Team 3 investigation (.5).	4,500.00
10/07/09	TJC	9.20	Reviewed draft [REDACTED] summary (.3); prepared for interview (1.8); reviewed materials re same (.5); conferred by email with T. Clements re same (.2); reviewed email correspondence re developments and future interviews (.2); reviewed [REDACTED] re interview (.3); participated in interview of [REDACTED] (2.5); met with T. Clements re flash report and next steps (.3); reviewed email correspondence re developments (.2); reviewed email correspondence re open issues (.4); worked on issues re same (.2); met with S. Ascher re interview (.2); reviewed materials re [REDACTED] (.3); participated in conference call with R. Marmer, S. Ascher, and S. Prysak re Report on open issues for Team 3 investigation (.6); reviewed revised draft and email correspondence re same (.5); prepared email correspondence re same (.2); reviewed flash summary of [REDACTED] interview (.2); further email correspondence re open issues report and future interviews (.3).	5,750.00
10/07/09	DWD	1.40	Prepared and responded to correspondence with R. Mastro re KDB interview (.4); reviewed memorandum re open issues for investigation and proposed deadlines (.4); reviewed materials for [REDACTED] interview (.6).	1,050.00

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10/07/09	SJP	11.50	Worked on [REDACTED] interview preparation (7.5); worked on memorandum re open issues for Team 3 investigation and conferred with R. Marmer re same (1.0); prepared for [REDACTED] interviews (2.5); worked on interview scheduling and subpoena issues (.5).	6,612.50
10/07/09	AWV	6.20	Reviewed revised memorandum re open issues for survival strategies memorandum and other Team 3 issues (.5); reviewed Team 3 upcoming interviews re survival strategy issues (.2); studied J&B reports and summaries re survival strategy issues (1.0); studied third-party reports re survival strategy issues (.8); worked on micro-issues chart (2.0); studied final memorandum re Team 3 open issues for investigation (.5); studied contract attorney summaries of key documents (.2); worked on KDB transaction witness interview issues (1.0).	3,069.00
10/07/09	ELW	1.60	Reviewed [REDACTED] and drafted summary of same for [REDACTED].	792.00
10/07/09	LEP	10.50	Revised memorandum on outstanding issues for Team 3 (6.3); worked with S. Prysak and J. Dlugosz re subpoenas (.5); drafted [REDACTED] memorandum (3.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4).	4,987.50
10/07/09	TCN	.40	Telephone conference with S. Ascher re [REDACTED] [REDACTED] re [REDACTED] (.2); emailed W. Tolbert re same (.2).	340.00
10/07/09	SSJ	2.40	Reviewed memorandum from M. Mason re [REDACTED] [REDACTED] and reviewed documents re same (.9); edited interview memorandum of [REDACTED] (1.5).	1,260.00

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Page 74

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353 N. CLARK STREET
CHICAGO, ILLINOIS 60654-3456
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Date	Client	Hours	Description	Amount
10/07/09	KVP	4.90	Edited plan re open issues for investigation (.7); telephone conference with O. Jafri re asset liability committee investigation (.3); telephone conference with S. Ascher re Board presentation re leveraged buy outs (.1); reviewed proof outline re same (.2); reviewed [REDACTED] interview outline and related documents (1.1); read interview summaries of [REDACTED], [REDACTED], [REDACTED] and [REDACTED] (.9); telephone conference with T. Clements re [REDACTED] interview (.2); reviewed documents forwarded by contract attorneys as relevant (.3); reviewed presentation forwarded by S. Ascher (.3); communicated with contract attorneys re coding (.3); reviewed [REDACTED] interview summary and forwarded comments to T. Clements (.3); emailed S. Prysak re [REDACTED] (.2).	2,572.50
10/07/09	WPW	4.40	Drafted flash summary re October 1 interview with [REDACTED] (1.7); drafted flash summary re October 1 interview with [REDACTED] (2.5); drafted correspondence to J. Conley re upcoming interview with [REDACTED] (.1); reviewed and analyzed correspondence re scheduling interview with [REDACTED] (.1).	1,760.00
10/07/09	SLA	7.00	Emailed Duff & Phelps re status of current projects (.2); reviewed and revised two versions of draft memorandum re open issues for Team 3 investigation for A. Valukas and reviewed proof outline re same (4.0); conferences with L. Pelanek re same (.3); emailed R. Marmer, T. Chorvat, S. Prysak, D. DeBruin, and G. Fuentes re same (.3); conference and email exchange with R. Marmer, L. Pelanek, and T. Chorvat re open issues memorandum (1.0); conference with T. Newkirk re [REDACTED] (.2); conference with W. Wallenstein re interview memoranda (.2); conference with C. Meservy re [REDACTED] interview (.2); reviewed [REDACTED] documents and prepared for interview (.5); reviewed [REDACTED] flash interview summary (.1).	5,250.00
10/07/09	JLD	5.40	Reviewed consolidated daily reports (.2); performed second level review of [REDACTED]'s documents re commercial real estate for witness interview outline (4.8); revised subpoenas for [REDACTED], [REDACTED] and [REDACTED] (.4).	1,998.00

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Page 75

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Date	Client	Hours	Description	Amount
10/07/09	SKK	9.70	Reviewed consolidated daily report re investigation developments and issues to identify during interview template creation (.1); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.4); worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (8.6).	3,880.00
10/07/09	WEP	11.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	4,070.00
10/07/09	EZS	10.30	Updated [REDACTED] chronology from daily document reports re survival strategies (.8); performed second-level review of [REDACTED] documents re [REDACTED] subissue re survival strategies (3.0); performed second level review of [REDACTED] search documents in Case Logistix re survival strategies (3.8); updated [REDACTED] subissue chronology re survival strategies (2.7).	3,811.00
10/07/09	HDM	.10	Reviewed [REDACTED] flash interview summary.	55.00
10/07/09	TEC	12.00	Drafted flash summary of [REDACTED] interview to circulate to team leaders and circulated a draft to T. Chorvat (1.5); prepared for follow-up [REDACTED] interview by reading notes from the previous interview and writing follow-up questions (2.0); organized T. Chorvat's materials for the [REDACTED] interview to ensure that the documents were readily accessible and we had all the copies (2.5); participated in [REDACTED]'s interview with T. Chorvat, taking notes summarizing [REDACTED]'s statements and discussing interview with T. Chorvat (3.5); performed searches in [REDACTED] custodial folder to find documents to add to the leveraged loan proof outline requested by S. Ascher and K. Porapaiboon (1.5); supplemented [REDACTED] flash summary to add material from the second day of the interview (1.0).	3,900.00

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Page 76

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Date	Client	Time	Description	Amount
10/07/09	JQC	9.30	Reviewed documents related to [REDACTED] for possible inclusion in [REDACTED] outline (3.2); reviewed several hundred documents related to [REDACTED] for inclusion in upcoming interviews and [REDACTED] portion of outline of proof (6.1).	3,022.50
10/07/09	AMG	1.40	Reviewed notes taken during [REDACTED] interview (.5); searched for [REDACTED] (.4); emailed S. Ascher re [REDACTED] (.1); reviewed Duff & Phelps principal and proprietary revenues summary conclusion including attached documents (.4).	455.00
10/07/09	OJ	11.10	Reviewed documents re [REDACTED].	3,607.50
10/07/09	ADK	8.50	Reviewed documents produced by [REDACTED] re [REDACTED] (5.3); summarized most important documents from [REDACTED] document review to date (3.2).	2,762.50
10/07/09	GSK	5.80	Reviewed drafts of [REDACTED] for information re potential breaches of fiduciary duties (2.8); met with C. Meservy re same and followed-up re same (.5); reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties (2.5).	1,885.00
10/07/09	MRK	3.30	Continued reviewing the interview flash summaries for references to commercial real estate witnesses and references to issues in the [REDACTED] interview outline, noted the same and emailed the references to the appropriate associates working on the witnesses' interview outlines.	1,072.50
10/07/09	MZM	11.30	Conducted public source research re [REDACTED] (5.8); reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (5.5).	3,672.50

LAW OFFICES

Page 77

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353 N. CLARK STREET
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Date	Client	Hours	Description	Amount
10/07/09	CVM	7.00	Conferred with M. Solinger re the [REDACTED] interview (.1); conferred with S. Ascher re the [REDACTED] interview (.1); compiled list of topics to discuss with [REDACTED] (.3); corresponded with contract attorneys re the [REDACTED] document review (.2); conferred with [REDACTED] to find out if he had counsel in the Lehman Brothers examination (.1); reviewed documents and the proof outline to add documents to the [REDACTED] outline (6.2).	2,275.00
10/07/09	DBM	7.40	Read and analyzed additional documents re [REDACTED] sent from M. Devine to be incorporated into [REDACTED] witness interview outline (3.2); read and analyzed documents produced by M. Devine to [REDACTED]'s attorney re [REDACTED] and Lehman financial issues and included them in [REDACTED] witness outline (4.2).	2,405.00
10/07/09	ACO	7.00	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.8); reviewed summary of [REDACTED] interview (.1); reviewed consolidated daily report for October 6 (.1).	2,275.00
10/07/09	JXP	8.40	Drafted [REDACTED] full interview summary (6.4); drafted [REDACTED] full interview summary (1.7); reviewed [REDACTED] flash interview summary (.3).	2,730.00
10/07/09	ACG B	7.70	Conferred with T. Clements re interview of [REDACTED] and re Lehman's transactions approval process (.3); edited interview outline for use during interview of [REDACTED] (7.4).	2,502.50
10/07/09	AHS	7.30	Reviewed and revised index to binder of documents pulled together by project assistants for first interview with [REDACTED] (1.2); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (2.3); reviewed articles and commentary of articles written by [REDACTED] re [REDACTED] for inclusion in [REDACTED] interview file (1.1); reviewed outline and accompanying binder of documents in preparation for [REDACTED] interview (2.1); reviewed J&B internal memorandum re summary of [REDACTED] interview for issues to include in [REDACTED] interview outline (.6).	2,372.50

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10/07/09	TFS	12.40	Continued to draft [REDACTED] interview outline re [REDACTED] [REDACTED]'s involvement with and knowledge of the [REDACTED] (4.2), [REDACTED]'s involvement with [REDACTED] (1.1), [REDACTED]'s role in [REDACTED] (2.1), [REDACTED]'s role in [REDACTED] (2.3), [REDACTED]'s role in [REDACTED] (.7), [REDACTED]'s view of [REDACTED] (.8), and [REDACTED]'s involvement with the [REDACTED] (.3); spoke with S. Biller re Team 2's questions re [REDACTED] and their inclusion in the outline (.9).	4,030.00
10/07/09	VKS	7.60	Reviewed documents for possible inclusion in [REDACTED] [REDACTED] witness file.	2,470.00
10/07/09	SFT	9.50	Reviewed approximately 1,500 [REDACTED] documents previously tagged relevant re commercial real estate for potential inclusion in interview outline.	3,087.50
10/07/09	RMW	5.90	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED] (5.5); emailed A. Sapp significant [REDACTED] documents currently identified in first-level review (.2); read flash summary of interview with [REDACTED] (.2).	1,917.50
10/07/09	EXL	.60	Reviewed daily team report (.1); reviewed [REDACTED] interview flash summary re [REDACTED] (.1); drafted email to R. Byman re [REDACTED] document request (.2); searched for email document request to [REDACTED] re [REDACTED] memorandum (.1); drafted email to G. Folland re same (.1).	222.00
10/07/09	LEW	.50	Prepared documents re [REDACTED] for review by S. Ascher and J. Conley.	80.00
10/07/09	MRS	4.00	Coordinated assembling sets of [REDACTED] documents for interview (.5); incorporated revisions into [REDACTED] document index and replaced in binder for review by S. Prysak (.7); prepared electronic collection of Team 3 documents for [REDACTED] interview (2.1); cross-referenced [REDACTED] documents against claw back list (.4); corresponded by email with A. Kopelman and V. Slosman re [REDACTED] document preparation (.3).	1,080.00

LAW OFFICES

Page 79

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353 N. CLARK STREET
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(312) 222-9350

10/07/09	CRW	1.80	Pulled documents from Stratify and Case Logistix for S. Kinslow in preparation of [REDACTED] interview.	459.00
10/08/09	RLM	4.30	Corresponded via email re ABN AMRO, re Duff & Phelps risk analysis, and re serving subpoenas on [REDACTED], [REDACTED] and [REDACTED] (.3); worked on memorandum re open issues for Team 3 investigation (2.0); met with L. Lepow re same and [REDACTED] interview (.2); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read team reports, calendar, and daily document update (.3); corresponded via email re interviewing [REDACTED] and [REDACTED] (.1); telephone conference with S. Ascher re Duff & Phelps' analysis of securitization issues (.1); met with L. Lepow re same (.1); worked on [REDACTED] interview (1.0).	3,870.00
10/08/09	TJC	4.00	Reviewed numerous email messages re report on open issues for Team 3 investigation (.6); worked on same (.4); reviewed email correspondence re developments (.2); reviewed email correspondence and [REDACTED] flash summary (.3); reviewed draft [REDACTED] flash summary (.3); reviewed materials re commercial real estate witnesses (.3); reviewed and prepared email re [REDACTED] (.4); reviewed email correspondence re documents (.2); conferred with L. Pelanek re ABN AMRO and objection deadline (.3); reviewed materials re same (.3); reviewed email correspondence re future interviews (.3); reviewed email correspondence re deal approval process and next steps re same (.4).	2,500.00
10/08/09	DWD	3.20	Reviewed and responded to correspondence with R. Mastro re scheduling of KDB interview and other issues (.6); participated in weekly meeting of team leaders (1.0); reviewed witness summaries in preparation for interviews of [REDACTED] and [REDACTED] (1.2); reviewed and responded to correspondence with A. Vail and J. Power re documents for [REDACTED] interview (.4).	2,400.00

LAW OFFICES

Page 80

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10/08/09	GAF	2.10	Telephone conference with S. Ascher and Duff & Phelps team re status of risk assessment and [REDACTED] projects (1.0); reviewed initial [REDACTED] document production and examination reports (.6); emailed S. Ascher re content of [REDACTED] production (.3); instructed M. Mason re review and reporting on [REDACTED] production and identification of interviewees (.2).	1,207.50
10/08/09	SJP	14.70	Prepared for [REDACTED] interview (5.5); conducted [REDACTED] interview (3.5); conferred with A. Sapp re same (.5); prepared for [REDACTED] interview (4.0); met with Duff & Phelps re same (1.2).	8,452.50
10/08/09	TLK	4.50	Reviewed and analyzed [REDACTED] agreement [REDACTED] in response to S. Ascher inquiry re same (3.5); met with J&B attorneys re analysis of [REDACTED] and potential relevance to investigation (1.0).	3,037.50
10/08/09	IYD	.40	Analyzed email from M. Kopp re document review for upcoming witness interviews (.1); corresponded with A. Ringguth and S. Terman re same and scheduling team meeting (.3).	198.00
10/08/09	AWV	2.30	Reviewed final Team 3 memorandum re open issues for investigation (.5); prepared for KDB witness interviews (.5); studied third-party reports re [REDACTED] (8); prepared for [REDACTED] interview (.5).	1,138.50
10/08/09	ELW	2.30	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED].	1,138.50
10/08/09	LEP	8.70	Telephone conference with K. Coleman re ABN AMRO issues (.2); worked on ABN AMRO issues (.2); revised and edited memorandum on outstanding issues for Team 3 (2.7); drafted [REDACTED] memorandum (4.7); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.9).	4,132.50

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Page 81

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Date	Client	Hours	Description	Amount
10/08/09	SSJ	3.10	Telephone conference with G. Fuentes re upcoming projects and Duff & Phelps work product (.2); reviewed Duff & Phelps work product re [REDACTED] (1.0); reviewed memorandum re [REDACTED] documents and reviewed documents (.4); met with G. Fuentes re Duff & Phelps (.5); telephone conference with Duff & Phelps re Team 3 projects (1.0).	1,627.50
10/08/09	KVP	7.50	Reviewed documents forwarded by contract attorneys as relevant (.6); reviewed [REDACTED] documents forwarded by A. Sapp (.3); met with and telephone conferences with T. Clements re comm [REDACTED] (.4); studied materials re same (2.7); telephone conference with W. Wallenstein re [REDACTED] documents re risk (.2); compared [REDACTED] to [REDACTED] (1.5); reviewed documents from [REDACTED] (1.3); edited [REDACTED] interview summary (.5).	3,937.50
10/08/09	WPW	4.30	Drafted email to S. Biller re [REDACTED] (.1); drafted email to S. Ascher re work plan for outstanding interview memoranda (.1); conferred with K. Porapaiboon re [REDACTED] and issues discussed during interview with [REDACTED] (.1); conferred with A. Gardner re issues discussed during interview with [REDACTED] (.2); conferred with T. Schrage re upcoming interview with [REDACTED] (.3); conferred with M. Devine re same (.2); conducted factual research re issues concerning [REDACTED] (.4); drafted correspondence to S. Ascher and A. Gardner re same (.2); conferred with A. Gardner re same (.1); conferred with L. Pelanek re strategic partnership negotiations between Lehman and Korea Development Bank (.1); conferred with S. Ascher and financial advisors re [REDACTED] and securitizations issues (1.1); conferred with A. Sapp re [REDACTED] (.1); drafted executive summary section of memorandum re interview with [REDACTED] (1.3).	1,720.00

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Page 82

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10/08/09	SLA	7.60	Emailed D. Newman and A. Kennedy re breach of fiduciary duty legal research (.1); prepared for [REDACTED] interview (.4); conferences with T. Knapp re [REDACTED] (.3); conference with G. Fuentes re securitizations (.2); conference with P. Trostle re securitizations and [REDACTED] (.2); reviewed Duff & Phelps memorandum re securitizations (.6); interviewed [REDACTED] (1.5); revised and finalized open issues memorandum (1.0); reviewed and revised [REDACTED] interview flash summary (.2); reviewed [REDACTED] documents re [REDACTED] and [REDACTED] (.7); telephone conference with Duff & Phelps (P. Marcus, J. Pimbley, A. Taddei), G. Fuentes, and W. Wallenstein re outstanding projects and securitization (1.0); conference with P. Trostle re securitization (.2); drafted memorandum to A. Valukas and R. Byman re securitizations (.6); reviewed Duff & Phelps memoranda re valuations, risk issues, and [REDACTED] (.6).	5,700.00
10/08/09	JLD	6.50	Reviewed consolidated daily reports (.2); performed second level review of [REDACTED]'s documents re commercial real estate for witness interview outline (5.8); reviewed [REDACTED] witness outline (.5).	2,405.00
10/08/09	SKK	9.10	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview.	3,640.00
10/08/09	WEP	.70	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	259.00
10/08/09	EZS	9.00	Researched [REDACTED] documents and issues for open issues memorandum (1.2); researched [REDACTED] documents and issues for open issues memorandum (1.0); researched [REDACTED] issues and documents for open issues memorandum (.7); performed second-level review of [REDACTED] documents re [REDACTED] [REDACTED] subissue, survival strategies (6.1).	3,330.00

LAW OFFICES

Page 83

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353 N. CLARK STREET
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Date	Client	Hours	Description	Amount
10/08/09	TEC	8.00	Supplemented [REDACTED] flash summary to add material from the second day of the interview and circulated final draft to T. Chorvat (4.0); summarized [REDACTED] interview and drafted a flash summary highlighting key points, circulated to K. Porapaiboon for approval (2.8); met with K. Porapaiboon to discuss new assignment attempting to verify [REDACTED]'s statement that [REDACTED] and reviewed [REDACTED] documents to determine [REDACTED] (1.2).	2,600.00
10/08/09	JQC	9.20	Met with S. Ascher, A. Gardner, and Duff & Phelps re various issues relating to valuation and [REDACTED] (1.1); reviewed [REDACTED] documents and [REDACTED] portion of proof outline for circulation of documents to Duff & Phelps (1.2); reviewed [REDACTED] documents, [REDACTED] portion of proof outline, [REDACTED] memorandum, and referenced documents for possible inclusion in [REDACTED] outline (3.2); reviewed documents related to [REDACTED] for possible inclusion in [REDACTED] outline (2.7); met with C. Meservy re [REDACTED] interview (.7); discussed conference call re valuations, [REDACTED], and securitization with A. Gardner (.3).	2,990.00
10/08/09	BJD	3.30	Reviewed commercial real estate revised proof outline and commercial real estate primer in preparation for review of [REDACTED], [REDACTED] and [REDACTED] custodian documents.	1,072.50
10/08/09	AMG	7.80	Attended Duff & Phelps call re [REDACTED] (1.1); searched for documents re [REDACTED] interview statements including [REDACTED], [REDACTED] (4.2); conference with [REDACTED] lawyer re documents referred to in the [REDACTED] interview (.2); reviewed [REDACTED] documents (2.1); emailed S. Ascher re [REDACTED] document discussed during [REDACTED] interview (.1); emailed A. Ringguth citation for [REDACTED] (1).	2,535.00

LAW OFFICES

Page 84

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Date	Initials	Hours	Description	Amount
10/08/09	OJ	9.80	Reviewed documents re [REDACTED] (7.8); telephone conference with C. Meservy re nature of the [REDACTED] in preparation for [REDACTED]'s interview (.7); reviewed Team 4's draft liquidity narrative for the final Report (1.3).	3,185.00
10/08/09	ADK	5.80	Researched [REDACTED] a claim for breach of fiduciary duty (2.0); reviewed documents produced by [REDACTED] re [REDACTED] (3.8).	1,885.00
10/08/09	GSK	1.90	Reviewed documents for custodian [REDACTED] for information relevant to upcoming witness interview.	617.50
10/08/09	MRK	1.20	Began review of [REDACTED] relevant documents in Stratify.	390.00
10/08/09	MZM	9.00	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (4.0); read flash summaries of [REDACTED], [REDACTED], and [REDACTED] interviews (.7); emailed C. Meservy re drafts and analysis of [REDACTED] (2); reviewed and summarized documents received in first production from the [REDACTED] in preparation for further review and upcoming witness interviews (4.1).	2,925.00
10/08/09	CVM	10.50	Worked with contract attorneys re the [REDACTED] document review (.8); sent email to T. Schrage, C. Ward, O. Jafri, T. Clements and A. Ringguth re [REDACTED]'s [REDACTED] (2); conferred with M. Mason re potential [REDACTED] documents for the [REDACTED] interview (.1); corresponded with J. Power re [REDACTED] interview outline and documents for use in the [REDACTED] interview (.2); conferred with J. Conley re [REDACTED] interview (.7); conferred with O. Jafri re the nature of the [REDACTED] (7); conferred with A. Gardner re [REDACTED] interview and [REDACTED] (1); prepared and reviewed documents for the [REDACTED] interview outline and document production (7.7).	3,412.50

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Page 85

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10/08/09	DBM	5.90	Reviewed several hundred Ernst & Young documents re [REDACTED] issues for relevance and possible inclusion in [REDACTED] proof outline under custodian [REDACTED] (2.0); read and analyzed documents produced by M. Devine to [REDACTED]'s attorney re [REDACTED] and Lehman financial issues and included them in [REDACTED] witness outline (3.9).	1,917.50
10/08/09	ACO	7.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (7.2); reviewed consolidated daily report for October 7 (.1); reviewed updated Team 3 interview calendar (.1).	2,405.00
10/08/09	JXP	10.30	Drafted full [REDACTED] interview summary (8.1); compiled materials and contact information to send documents to [REDACTED] (2.2).	3,347.50
10/08/09	ACG B	7.50	Prepared email summarizing [REDACTED] issues for T. Knapp (.3); reviewed interview outline for [REDACTED] and suggested additional questions (.2); edited interview outline for use during interview of [REDACTED] (7.0).	2,437.50
10/08/09	AHS	11.00	Prepared documents for interview with [REDACTED] (.7); participated with S. Prysak in conducting witness interview of [REDACTED] (4.3); reviewed and revised notes from [REDACTED] interview (1.1); participated in meeting with S. Prysak, T. Kabler, and S. Fliegler re preparing for interview with [REDACTED] (3.0); conducted searches for various additional documents requested by S. Prysak for [REDACTED] interview (.6); quality controlled documents prepared to use for [REDACTED] interview to ensure that all came from [REDACTED] and that nothing produced would violate protective orders with any other parties (1.3).	3,575.00

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Page 86

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Date	Initials	Hours	Description	Amount
10/08/09	TFS	12.20	Incorporated M. Devine edits into draft [REDACTED] interview outline (3.4); continued to draft interview outline re the departure of [REDACTED] from the firm (1.2) and [REDACTED]'s knowledge of [REDACTED] (.8); reviewed [REDACTED] and incorporated questions into the outline (3.3); added section to outline re [REDACTED] re [REDACTED] (3.2); added section to outline re [REDACTED] (.3).	3,965.00
10/08/09	VKS	4.90	Drafted and edited questions to be asked during [REDACTED] interview (3.1); searched for documents related to [REDACTED] to determine if [REDACTED] is a potential witness relevant to commercial real estate team (.3); reviewed [REDACTED] document production for references to [REDACTED] (1.5).	1,592.50
10/08/09	SFT	4.20	Reviewed approximately 500 [REDACTED] documents previously tagged relevant re commercial real estate for potential inclusion in interview outline (3.0); reviewed and made suggested revisions to draft commercial real estate [REDACTED] questions (1.2).	1,365.00
10/08/09	RMW	4.60	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED] (4.4); assisted J. Conley in identifying significant [REDACTED] documents for interview of [REDACTED] (.2).	1,495.00
10/08/09	EXL	.50	Drafted emails to L. Pelanek re document requests to the [REDACTED] (.3); searched for same (.2).	185.00
10/08/09	MRS	.40	Coordinated preparation of additional document binders for use during [REDACTED] interview.	108.00
10/08/09	CRW	3.50	Created two binders of documents from Stratify and Case Logistix for S. Kinslow in preparation of [REDACTED] interview (1.9); pulled and bates stamped documents from Stratify and Case Logistix for J. Conley, in preparation of [REDACTED] interview (1.6).	892.50

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Page 87

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Date	Initials	Hours	Description	Amount
10/09/09	RLM	1.20	Corresponded via email re [REDACTED] documents, re [REDACTED] interview, re [REDACTED] interview, re [REDACTED], re [REDACTED], and re Credit Suisse protective order (.3); met with T. Chorvat re [REDACTED] interview (.2); corresponded via email re [REDACTED] interview (.2); telephone conference with S. Prysak re same and [REDACTED] interview (.5).	1,080.00
10/09/09	TJC	2.80	Revised [REDACTED] flash summary (.3); conferred by email with T. Clements re same (.2); reviewed email correspondence re document issues (.4); met with R. Marmer re [REDACTED] interview (.3); conferred by email with R. Marmer and S. Prysak re same (.3); conferred with L. Pelanek re ABN AMRO response and next steps (.5); reviewed email correspondence re developments (.3); reviewed email correspondence re commercial real estate interviews (.3); prepared response (.2).	1,750.00
10/09/09	DWD	6.10	Reviewed documents and interview summaries in preparation for interview of [REDACTED] (5.5); prepared and responded to correspondence with M. Solinger, A. Vail and J. Power re same (.6).	4,575.00
10/09/09	SJP	10.50	Prepared for interview of [REDACTED] (3.5); conducted interview of [REDACTED] (3.0); worked on document issues re [REDACTED] (.3); prepared for commercial real estate interviews (3.7).	6,037.50
10/09/09	TLK	6.00	Reviewed and analyzed [REDACTED] provisions in [REDACTED], and other ancillary documentation (3.5); met with J&B attorneys re analysis of [REDACTED] provisions and potential relevance to investigation (.5); began preparing memorandum re [REDACTED] provisions (2.0).	4,050.00
10/09/09	IYD	2.20	Participated in telephone conference with associates on the commercial real estate subteam re preparation for upcoming witness interviews and corresponded with S. Terman and A. Ringguth re same (1.2); analyzed draft interview outline for [REDACTED] and corresponded with V. Slosman re same (1.0).	1,089.00

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Page 88

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10/09/09	AWV	7.40	Prepared for [REDACTED] interview (.8); corresponded with counsel to Perella re stipulation entered by the Court (.3); studied flash summary of [REDACTED] interviews (.3); drafted reports of tasks completed on survival strategies (2.0); studied J&B attorney reports re survival strategy issues (1.0); studied third-party reports re survival strategy issues (1.0); drafted summaries of survival strategy witnesses (2.0).	3,663.00
10/09/09	ELW	2.70	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.8); reviewed [REDACTED] and drafted summary of same for [REDACTED] (1.9).	1,336.50
10/09/09	LEP	4.30	Drafted [REDACTED] memorandum (3.6); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.7).	2,042.50
10/09/09	TCN	.60	Reviewed voicemail from S. Ascher re [REDACTED] [REDACTED] issue (.1); telephone conference with S. Ascher re same (.2); evaluated materiality of securitization (.3).	510.00
10/09/09	SSJ	1.10	Edited [REDACTED] witness interview summary (.8); compiled Duff & Phelps work product re [REDACTED] [REDACTED] (.3).	577.50
10/09/09	KVP	2.70	Telephone conference with A. Sapp re [REDACTED] interview (.2); reviewed documents sent by the [REDACTED] [REDACTED] (.8); reviewed and commented on document forwarded by W. Wallenstein (.3); reviewed documents forwarded as relevant by contract attorneys (1.4).	1,417.50
10/09/09	WPW	4.90	Drafted business plan and residential real estate sections of memorandum re interview with [REDACTED] (4.2); conferred with T. Clements re interview with [REDACTED] (.2); reviewed and analyzed flash summary re same (.2); reviewed and responded to contract attorneys' questions re substantive document review issues (.2); corresponded with K. Porapaiboon, T. Clements and contract attorneys re leveraged loans-related documents (.1).	1,960.00

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Date	Initials	Hours	Description	Amount
10/09/09	SLA	3.60	Exchanged emails with R. Byman and A. Gardner re [REDACTED] and limits and reviewed [REDACTED] interview notes (.2); telephone conference with T. Newkirk re [REDACTED] issue (.2); telephone conference with J. Pimbley re securitization (.3); drafted memorandum to A. Valukas and R. Byman re securitization issue (1.8); reviewed Duff & Phelps to do list and prepared for Duff & Phelps conference call (.3); telephone conference with Duff & Phelps re agenda (.4); reviewed and revised flash summaries re [REDACTED] and [REDACTED] (.2); conferred with T. Knapp re [REDACTED] (.2).	2,700.00
10/09/09	JLD	6.60	Reviewed [REDACTED] and [REDACTED] commercial real estate documents (2.0); reviewed [REDACTED] interview summary (.3); attended commercial real estate team meeting re upcoming witness interviews (1.0); reviewed [REDACTED] documents re commercial real estate (2.9); reviewed case law re potential breach of fiduciary duties arising from [REDACTED] for team report (1.4).	2,442.00
10/09/09	SKK	9.70	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (4.7); created background binder for [REDACTED] for upcoming Team 3 interview including executive summary, background documents and relevant interview memoranda (3.8); met with Team 3 to coordinate efforts re upcoming witness interviews (.9); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3).	3,880.00
10/09/09	WEP	4.00	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,480.00
10/09/09	EZS	2.50	Reviewed daily document reports for documents relevant to survival strategies subissues for [REDACTED], [REDACTED] [REDACTED] (.8); updated survival strategies subissue outlines re survival strategies (.3); reviewed witness interview flash summaries subissue outlines to update survival strategies (1.4).	925.00
10/09/09	TEC	2.30	Inserted T. Chorvat's edits into the [REDACTED] flash summary and circulated to team leaders (1.7); met with K. Porapaiboon to discuss [REDACTED] (.2); reviewed [REDACTED] documents to determine [REDACTED] [REDACTED] (.4).	747.50

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Page 90

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Date	Initials	Hours	Description	Amount
10/09/09	JQC	8.40	Met with S. Ascher, A. Gardner, and Duff & Phelps re various issues relating to valuation and [REDACTED] (.5); reviewed documents related to commercial real estate and valuation issues for possible inclusion in [REDACTED] outline (3.2); reviewed commercial real estate portion of outline of proof for documents relevant to [REDACTED] outline, [REDACTED] draft outline, and referenced documents for inclusion in [REDACTED] interview outline (3.6); compiled relevant commercial real estate documents and emailed commercial real estate team re possible relevant documents (1.1).	2,730.00
10/09/09	BJD	7.30	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	2,372.50
10/09/09	AMG	3.00	Attended Duff & Phelps call re [REDACTED] (.6); conference with J. Conley re [REDACTED] documents (.5); emailed [REDACTED] lawyer re documents referred to during [REDACTED] interview (.2); reviewed and organized interview notes re [REDACTED] interview for inclusion in memorandum (1.2); reviewed [REDACTED] interview summary (.4); emailed R. Byman and S. Ascher re [REDACTED] response to [REDACTED] questions during interview (.1).	975.00
10/09/09	OJ	1.50	Telephone conference with C. Meservy re [REDACTED] (.6); reviewed documents re [REDACTED] (.9).	487.50
10/09/09	MRK	1.00	Met with the commercial real estate subteam re assigning witnesses' document review, interview meetings and interview outlines.	325.00
10/09/09	MZM	.50	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED].	162.50
10/09/09	CVM	7.50	Prepared documents for [REDACTED] interview and emailed to [REDACTED]'s counsel (5.0); conferred with O. Jafri re interview and role of [REDACTED] (.5); conferred with J. Power and A. Ringguth re [REDACTED], [REDACTED] and [REDACTED] upcoming interview (.6); reviewed liquidity and capital documents to add to [REDACTED] outline (1.4).	2,437.50

LAW OFFICES

Page 91

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Date	Client	Hours	Description	Amount
10/09/09	DBM	4.30	Read and analyzed documents produced by M. Devine to [REDACTED] attorney re [REDACTED] and Lehman financial issues and included them in [REDACTED] witness outline (4.1); read [REDACTED] flash interview summary (.2).	1,397.50
10/09/09	ACO	7.30	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.9); reviewed consolidated daily report for October 8 (.1); reviewed summary of [REDACTED] interview (.3).	2,372.50
10/09/09	JXP	7.70	Coordinated sending documents to [REDACTED] for upcoming interview (.6); edited [REDACTED] full interview summary (.4); drafted [REDACTED] full interview summary (5.4); reviewed Duff & Phelps memorandum re [REDACTED] (.7); reviewed [REDACTED] flash summary (.6).	2,502.50
10/09/09	ACG B	7.60	Updated [REDACTED] interview outline to include follow-up questions based on recent interviews conducted by Examiner (2.2); incorporated questions re [REDACTED] into the [REDACTED] interview outline (.8); met with rest of commercial real estate team to address division of tasks related to upcoming interviews (.7); incorporated S. Biller observations into [REDACTED] interview outline section on [REDACTED] (.8); drafted questions on [REDACTED], [REDACTED], and [REDACTED] for [REDACTED] interview (3.1).	2,470.00

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Page 92

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Date	Initials	Hours	Description	Amount
10/09/09	AHS	9.60	Prepared documents for interview with [REDACTED] (.6); participated [REDACTED] in conducting witness interview of [REDACTED] (3.2); participated in debriefing session with [REDACTED] (.4); reviewed and revised notes from [REDACTED] interview (.6); drafted emails to team of J&B associates reviewing [REDACTED] documents updating them on new issues and areas of emphasis after [REDACTED] (.5); reviewed documents and progress reports circulated by J&B associates reviewing [REDACTED] documents for inclusion in first interview outline (1.3); reviewed flash summary of interview with [REDACTED] for issues related to [REDACTED] interview outline (.4); reviewed document relating to Lehman's [REDACTED] and [REDACTED] produced by [REDACTED] for inclusion in [REDACTED] interview file (.5); began drafting flash summary of witness interview with [REDACTED] (2.1).	3,120.00
10/09/09	TFS	8.20	Incorporated M. Devine edits into draft [REDACTED] interview outline (.8); continued to draft [REDACTED] interview outline re [REDACTED] (6.2); organized document production logistics for [REDACTED] interview (1.2).	2,665.00
10/09/09	VKS	6.60	Edited questions for [REDACTED] witness interview (4.0); reviewed and responded to various emails related to commercial real estate witness assignments and document searches (.3); attended meeting with A. Ringguth, J. Dlugosz, S. Terman, M. Kopp and I. Dmitrieva to discuss witness interview assignments and organization (.8); edited commercial real estate witness calendar to reflect meeting assignments and decisions (.5); reviewed [REDACTED] production for documents related to commercial real estate valuations (1.0).	2,145.00
10/09/09	SFT	8.50	Met with commercial real estate subissue team re upcoming interviews of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (.5); drafted calendar of preparatory deadlines for upcoming commercial real estate interviews (1.0); conducted preliminary review of key documents referencing [REDACTED] and [REDACTED] (3.0); drafted [REDACTED] interview outline re commercial real estate (4.0).	2,762.50

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Page 93

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10/09/09	AMR	1.50	Conducted Stratify searches for M. Kopp re important [REDACTED] and [REDACTED] documents for his review.	240.00
10/09/09	CSM	3.40	Assisted with pulling key documents relevant to [REDACTED] for interview preparation	782.00
10/10/09	RLM	.10	Corresponded via email re drafting and procedures for the Report, and re [REDACTED] documents.	90.00
10/10/09	TJC	.40	Prepared email correspondence re commercial real estate topics for interviews (.2); reviewed email correspondence re interviews and developments (.2).	250.00
10/10/09	SJP	5.20	Worked on preparation for [REDACTED] interviews (2.2); emailed M. Basil re same and re protective order (.5); reviewed draft interview outline for [REDACTED] and associated materials (2.5).	2,990.00
10/10/09	IYD	2.00	Analyzed revised draft outline for [REDACTED]'s interview and corresponded with V. Slosman re same.	990.00
10/10/09	AWV	1.30	Drafted [REDACTED] full interview summary (.8); reviewed J&B attorney email report on status investigation re survival strategies (.2); reviewed contract attorney summaries of document review of [REDACTED] (.3).	643.50
10/10/09	ELW	9.70	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.8); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (1.6); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (1.1); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.7); reviewed [REDACTED] and drafted summary of same for [REDACTED] (.9); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.7); reviewed [REDACTED], and [REDACTED] matters and drafted summaries of same for [REDACTED] (1.7); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (1.4); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.8).	4,801.50
10/10/09	LEP	.30	Edited [REDACTED] memorandum.	142.50

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Page 94

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10/10/09	SSJ	1.00	Drafted [REDACTED] witness interview summary.	525.00
10/10/09	KVP	1.30	Reviewed [REDACTED] documents re [REDACTED] [REDACTED].	682.50
10/10/09	WPW	8.80	Corresponded with S. Ascher and J. Conley re [REDACTED] [REDACTED] (.3); drafted residential real estate sections of memorandum re interview with [REDACTED] (3.7); drafted, edited and revised memorandum re interview with [REDACTED] (4.8).	3,520.00
10/10/09	SKK	2.90	Reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed consolidated daily reports re investigation developments and issues to identify during interview template creation (.2); worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (2.1).	1,160.00
10/10/09	WEP	3.30	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,221.00
10/10/09	EZS	.80	Reviewed daily document reports for documents relevant to survival strategies subissue outlines for [REDACTED], [REDACTED], [REDACTED].	296.00
10/10/09	JQC	5.60	Updated outline for [REDACTED] interview with documents related to [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED].	1,820.00
10/10/09	BJD	3.50	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	1,137.50
10/10/09	OJ	5.10	Reviewed [REDACTED] presentations on [REDACTED] and [REDACTED] (3.1); reviewed [REDACTED] [REDACTED] (2.0).	1,657.50
10/10/09	CVM	2.00	Reviewed leveraged loan documents and [REDACTED] [REDACTED] for the [REDACTED] outline.	650.00
10/10/09	ACO	4.40	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (4.3); reviewed consolidated daily report for October 9 (.1).	1,430.00

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10/10/09	ACG B	4.40	Completed first draft of [REDACTED] interview outline (.6); finalized list of exhibits for [REDACTED] interview (3.8).	1,430.00
10/10/09	AHS	4.20	Drafted email to J&B associate reviewing [REDACTED] custodial files re locating certain important documents (.2); drafted summary of [REDACTED] document review to S. Prysak (.1); continued drafting flash summary of [REDACTED] interview (2.0); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (1.9).	1,365.00
10/11/09	RLM	.50	Corresponded via email re [REDACTED] interview, re [REDACTED] documents, re procedures for drafting the Report, and re consolidation.	450.00
10/11/09	TJC	.20	Reviewed email correspondence re Report.	125.00
10/11/09	DWD	2.00	Reviewed key documents and prepared for interview of [REDACTED].	1,500.00
10/11/09	SJP	3.00	Worked on preparation for interview of [REDACTED] (2.0); emailed [REDACTED] re [REDACTED] interview topics and documents for same (1.0).	1,725.00
10/11/09	ELW	1.60	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.9); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.7).	792.00
10/11/09	SSJ	1.50	Drafted [REDACTED] witness interview summary.	787.50
10/11/09	WPW	3.60	Corresponded with S. Ascher and J. Conley re [REDACTED] and [REDACTED] (.4); revised, edited and reviewed memorandum re interview with [REDACTED] (3.2).	1,440.00
10/11/09	SLA	3.40	Revised [REDACTED] interview memorandum, prepared for follow-up interview, and emailed [REDACTED] re same (2.0); emailed R. Marmer re Report drafting process (.2); reviewed [REDACTED] documents and prepared for [REDACTED] interview (1.2).	2,550.00
10/11/09	JLD	1.20	Reviewed [REDACTED] documents re commercial real estate for witness interview outline.	444.00
10/11/09	SKK	3.20	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview.	1,280.00

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Page 96

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10/11/09	WEP	4.50	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	1,665.00
10/11/09	BJD	4.10	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	1,332.50
10/11/09	OJ	6.80	Reviewed [REDACTED] presentations [REDACTED] (3.9); reviewed emails between [REDACTED] and [REDACTED] re [REDACTED] (2.9).	2,210.00
10/11/09	CVM	1.00	Reviewed documents re liquidity and leveraged loans to add to [REDACTED] outline.	325.00
10/11/09	ACO	2.10	Reviewed several [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures.	682.50
10/11/09	AHS	7.30	Completed draft of [REDACTED] flash summary (.6); reviewed documents on Case Logistix from [REDACTED] custodial file for inclusion in [REDACTED] interview file (6.7).	2,372.50
10/11/09	VKS	5.50	Incorporated comments from I. Dmitrieva into [REDACTED] interview questions (2.0); reviewed [REDACTED] document production for information related to valuations of commercial real estate (3.5).	1,787.50
10/12/09	RLB	.40	Reviewed memorandum re open issues for Team 3 investigation.	320.00
10/12/09	DRM	1.40	Read memorandum from T. Clements containing summary of interview with [REDACTED] (.4); read memorandum from C. Meservy containing summary of interview with [REDACTED] (.3); read memoranda from S. Ascher and R. Byman re Duff & Phelps [REDACTED] (.3); read memorandum from L. Pelanek summarizing interview with [REDACTED] (.4).	1,120.00

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Page 97

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10/12/09	RLM	2.00	Corresponded via email re [REDACTED] [REDACTED] (.2); read team reports, calendars, and daily document updates (.4); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read flash summary of [REDACTED] interview (.1); read [REDACTED] interview summary (.4); corresponded via email re securitizations and reviewed materials re same (.4); corresponded via email re [REDACTED] and dilution (.1); corresponded via email re summaries of interviews, charts comparing witnesses' accounts, and interview scheduling (.2).	1,800.00
10/12/09	TJC	2.10	Reviewed flash summary re [REDACTED] interview (.2); reviewed email correspondence re developments (.2); telephone conference with L. Pelanek re [REDACTED] interview (.2); worked on preparations re same (.8); reviewed email correspondence re securitization issues (.2); reviewed email correspondence re [REDACTED] and [REDACTED] requests (.3); reviewed further email correspondence re [REDACTED] (.2).	1,312.50
10/12/09	DWD	6.20	Prepared for and conducted telephone interview of [REDACTED] re [REDACTED] [REDACTED] (5.5); conferred with A. Vail and J. Power re same (.7).	4,650.00
10/12/09	GAF	2.00	Emailed P. Marcus of Duff & Phelps re need for additional [REDACTED] work product prepared by Duff & Phelps (.3); reviewed list of questions prepared by S. Jakobe for use with [REDACTED] interviews (.3); reviewed prior drafts of proof outline for development of plan for drafting revised Report section on origination and securitization (1.4).	1,150.00
10/12/09	SJP	10.50	Telephone conference with Duff & Phelps re valuations (1.0); reviewed materials from Duff & Phelps re valuations (.5); prepared for interviews of [REDACTED] and [REDACTED] (4.0); emailed R. Byman re same (.3); conferred with [REDACTED] re same (.4); worked on [REDACTED] interview preparation (3.5); reviewed and revised draft flash summary for [REDACTED] (.8).	6,037.50

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Page 98

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10/12/09	TLK	5.50	Reviewed [REDACTED] documentation and comparable transactions for preparation of memorandum addressing S. Ascher inquiries re terms of [REDACTED] (4.0); prepared draft memorandum re [REDACTED] (1.5).	3,712.50
10/12/09	IYD	6.20	Revised questions for [REDACTED] interview and corresponded with V. Slosman re same (3.0); revised outline for [REDACTED] interview and discussed same with S. Kinslow (2.5); corresponded with A. Ringguth re [REDACTED] interview (.2); researched [REDACTED] and corresponded with J. Dlugosz and M. Kopp re same (.5).	3,069.00
10/12/09	AWV	6.00	Prepared for [REDACTED] interview (1.2); participated in [REDACTED] interview (2.8); studied Team 3's memorandum re open issues for investigation (.5); studied [REDACTED] and [REDACTED] flash summaries (1.0); reviewed contract attorney summary reports re review of [REDACTED] documents (.5).	2,970.00
10/12/09	ELW	4.00	Worked on cross-references of related matters in summary of [REDACTED] claims (2.1); reviewed [REDACTED] and drafted summary of same re [REDACTED] (.5); reviewed [REDACTED] and drafted summary of same re [REDACTED] (1.4).	1,980.00
10/12/09	LEP	6.90	Revised, edited and circulated [REDACTED] interview summary (3.1); revised and edited [REDACTED] interview summary (2.1); reviewed [REDACTED] flash summary (.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.7); worked on [REDACTED] interview outline and exhibits (.7).	3,277.50
10/12/09	SSJ	.40	Worked on interview summaries for [REDACTED] and [REDACTED].	210.00
10/12/09	KVP	5.80	Telephone conference with A. Sapp re [REDACTED] upcoming interview (.2); telephone conference with T. Clements re leveraged loan analysis (.1); reviewed [REDACTED] documents re [REDACTED] (5.5).	3,045.00

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Page 99

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Date	Client	Hours	Description	Amount
10/12/09	WPW	9.90	Revised, edited and amended memorandum re interview with [REDACTED] (3.0); conferred with support staff re same (.2); reviewed and analyzed key documents re [REDACTED] issues (.4); drafted email to H. McArn, A. Kopelman and C. Bell re same (.1); drafted preliminary, executive summary and [REDACTED]-related sections of memorandum re interview with [REDACTED] (6.2).	3,960.00
10/12/09	SLA	4.50	Conference with S. Prysak re real estate (.2); reviewed and revised [REDACTED] flash interview summary (.3); conference with P. Trostle re securitization (.2); revised and finalized memorandum to A. Valukas and R. Byman re securitization (.8); telephone conference with Duff & Phelps, M. Hankin, and S. Prysak re valuations work (1.0); reviewed [REDACTED] flash interview summary (.2); reviewed [REDACTED] documents and drafted memorandum to R. Byman and A. Valukas re same (1.3); reviewed key documents re risk, real estate, and loans (.5).	3,375.00
10/12/09	JLD	3.40	Reviewed [REDACTED] documents re commercial real estate for interview outline.	1,258.00
10/12/09	SKK	5.80	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (1.8); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (3.1); reviewed [REDACTED] documents to determine job duties and responsibilities (.8); reviewed consolidated daily report re investigation developments and issues to identify during witness interviews (.1).	2,320.00
10/12/09	WEP	7.90	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,923.00
10/12/09	EZS	6.10	Reviewed daily document reports for documents relevant to subissues for [REDACTED], [REDACTED], [REDACTED] re survival strategies (.3); reviewed flash summaries of interviews re survival strategies (.2); updated [REDACTED] subissue outline (1.7); updated [REDACTED] subissue outline (2.2); updated [REDACTED] subissue outline (.7); performed second-level review of [REDACTED] documents re survival strategies (1.0).	2,257.00

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Page 100

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Date	Client	Hours	Description	Amount
10/12/09	HDM	1.50	Reviewed and corresponded with G. Folland, M. Basil, S. Ascher and S. Prysak re priority requests and reconciliations (1.3); reviewed [REDACTED] flash interview summary (.2).	825.00
10/12/09	TEC	8.80	Edited the flash summary of [REDACTED] interview and circulated to S. Ascher for approval (.5); calculated [REDACTED] for [REDACTED] to determine [REDACTED] by comparing [REDACTED] with [REDACTED] and drafted a summary of findings to K. Porapaiboon (4.3); reviewed [REDACTED] summaries to find any instance where [REDACTED] and drafted a summary of findings to K. Porapaiboon (4.0).	2,860.00
10/12/09	JQC	11.00	Reviewed several hundred documents related to [REDACTED], [REDACTED] and [REDACTED] for possible inclusion in [REDACTED] interview outline (7.8); revised [REDACTED] outline (3.2).	3,575.00
10/12/09	BJD	5.90	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	1,917.50
10/12/09	AMG	4.70	Reviewed flash summary of [REDACTED] first interview session (.3); reviewed [REDACTED] documents for inclusion in final Report (3.4); reviewed [REDACTED] document production emails and attachments re Lehman's [REDACTED] and inclusion of [REDACTED] (.6); emailed T. Clements re flash summary of [REDACTED] (.1); read [REDACTED] flash interview summary (.2); read [REDACTED] flash summary (.1).	1,527.50
10/12/09	OJ	15.10	Reviewed emails of real estate group executives re [REDACTED] (2.6); reviewed asset and liability committee presentations from January and February of 2008 (2.0); drafted memorandum on [REDACTED] and [REDACTED] (10.5).	4,907.50
10/12/09	ADK	1.00	Reviewed documents produced by [REDACTED] re [REDACTED].	325.00

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Page 101

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10/12/09	GSK	5.60	Reviewed documents for custodian [REDACTED] for information relevant to upcoming witness interview (4.3); conferred with C. Meservy re same (.2); reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties (1.1).	1,820.00
10/12/09	MRK	3.30	Reviewed the commercial real estate proof and the other commercial real estate summary documents for references to [REDACTED], re [REDACTED], and [REDACTED].	1,072.50
10/12/09	MZM	9.80	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (9.0); conferred with A. Sapp re [REDACTED] questions to be used in outline of [REDACTED] interviews (.2); read flash summary of interview of [REDACTED] (.4); emailed G. Fuentes and S. Jakobe re [REDACTED] questions to be included in outline of [REDACTED] interviews (.2).	3,185.00
10/12/09	CVM	16.50	Conferred with J. Conley re [REDACTED] interview (.5); conferred with A. Sapp re [REDACTED] interviews (.1); conferred with G. Knudsen re [REDACTED] interview (.1); reviewed materials and documents to be sent to [REDACTED] for the [REDACTED] interview (9.6); reviewed and added materials to the [REDACTED] outline re liquidity and capital, [REDACTED] and leveraged loans (6.2).	5,362.50
10/12/09	DBM	7.90	Updated draft of [REDACTED] interview outline for M. Devine's review including adding additional documents and relevant questions pertaining to each outline section.	2,567.50
10/12/09	ACO	8.40	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (8.2); reviewed summary of [REDACTED] interview (.2).	2,730.00
10/12/09	JXP	10.90	Drafted [REDACTED] interview summary (5.4); reviewed flash summary of first [REDACTED] interview (.6); reviewed outline in preparation for [REDACTED] interview (2.1); participated in [REDACTED] witness interview (2.8).	3,542.50

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Page 102

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Date	Initials	Hours	Description	Amount
10/12/09	ACG B	.40	Analyzed documents produced by [REDACTED] to determine [REDACTED].	130.00
10/12/09	AHS	8.10	Revised and circulated summary of first interview with [REDACTED] (.5); drafted flash summary of interview with [REDACTED] (3.1); began working on final interview summary memorandum of [REDACTED] interview (1.3); updated [REDACTED] sections of interview outline for [REDACTED] (.9); reviewed relevant documents circulated by other associates reviewing [REDACTED] documents for [REDACTED] interview with [REDACTED] (2.3).	2,632.50
10/12/09	TFS	8.60	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues, specifically [REDACTED] (3.4); reviewed issues pertaining to [REDACTED] contained in [REDACTED] interview memorandum (1.5); incorporated questions into [REDACTED] outline related to [REDACTED] and [REDACTED], with suggestions from S. Biller (3.7)	2,795.00
10/12/09	VKS	3.30	Reviewed and responded to various emails from I. Dmitrieva re [REDACTED] interview questions (.3); edited [REDACTED] interview questions (3.0).	1,072.50
10/12/09	SFT	7.70	Drafted [REDACTED] interview outline (6.5); reviewed [REDACTED] documents re [REDACTED], [REDACTED], [REDACTED], and [REDACTED] in preparation for upcoming interview (.5); reviewed [REDACTED] documents re [REDACTED] in preparation for upcoming interview (.5); conferred with S. Biller re [REDACTED] and [REDACTED] (2).	2,502.50
10/12/09	RMW	5.30	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	1,722.50
10/12/09	EXL	.90	Drafted document request for [REDACTED].	333.00
10/12/09	LEW	3.20	Communicated with W. Wallenstein re upcoming project assistant support for Team 3 (.2); prepared exhibits re memorandum re June 5 interview with [REDACTED] (3.0).	512.00

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10/12/09	CRW	1.90	Performed specific batch searches for B. Wilson, within Stratify, to cull out documents for further review (1.1); performed specific searches within subsets of B. Wilson's search results and created review sets for review re same (.8).	484.50
10/12/09	WB	3.00	Reviewed outline for documents needed for [REDACTED] interview (1.2); organized and assembled documents in witness binders for attorney review (1.8).	765.00
10/13/09	RLB	1.10	Reviewed research memorandum re colorable claim standard (.7); reviewed proof outline (.4).	880.00
10/13/09	DRM	.20	Read memorandum from T. Clements containing summary of [REDACTED] interview.	160.00
10/13/09	RLM	3.00	Reviewed [REDACTED] interview memorandum (1.3); reviewed [REDACTED] interview memorandum (.7); corresponded via email re [REDACTED] and [REDACTED] outlines (.2); corresponded via email re drafting the Report (.1); met with T. Chorvat re same and [REDACTED] interview (.2); corresponded via email re [REDACTED], et al. interviews, re [REDACTED], and re [REDACTED] (.3); read flash summary of [REDACTED] interview and corresponded via email re same (.2).	2,700.00
10/13/09	TJC	3.90	Conferred by email; conferred with L. Pelanek re [REDACTED] interview (.3); worked on [REDACTED] interview preparations (.5); reviewed email correspondence re developments (.2); reviewed draft interview outline (.8); reviewed email correspondence re Report (.3); reviewed [REDACTED], [REDACTED], and [REDACTED] flash summaries (.6); reviewed email correspondence re requests to [REDACTED] and [REDACTED] (.4); reviewed email message re [REDACTED] (.3); reviewed email correspondence re [REDACTED] issues (.2); met with R. Marmer re status (.3).	2,437.50
10/13/09	DWD	3.30	Reviewed interview flash summaries re information relating to KDB and survival issues (1.3); reviewed and revised flash summary of [REDACTED] interview (1.6); reviewed and responded to correspondence with R. Marmer re same (.4).	2,475.00

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Date	Initials	Hours	Description	Amount
10/13/09	GAF	2.20	Reviewed D. Murray emails re [REDACTED] and [REDACTED] claims (.2); reviewed flash summary of [REDACTED] interview (.3); reviewed M. Devine email re plan for production of documents by [REDACTED], and emailed M. Devine re proposed response to same (.5); reviewed flash summary of [REDACTED] interview (.2); instructed S. Jakobe re compliance with S. Ascher request for subissue list and reviewed S. Ascher email re same (.2); office conference with S. Jakobe re approach to Report drafting (.3); reviewed [REDACTED] examinations from [REDACTED] and Lehman files and emailed R. Byman re names of [REDACTED] to be requested for interview (.5).	1,265.00
10/13/09	SJP	6.60	Prepared for [REDACTED] interview (3.0); prepared for interviews of commercial real estate witnesses (2.5); conferred with P. Smith re same (.3); emailed R. Marmer and R. Byman re same (.2); reviewed team reports (.4); worked on third-party document discovery issues (.2).	3,795.00
10/13/09	TLK	2.50	Reviewed and analyzed [REDACTED] documentation, related email correspondence, and related materials re [REDACTED] for preparation of memorandum re same.	1,687.50
10/13/09	IYD	8.90	Revised a draft interview outline for [REDACTED] and discussed same with S. Kinslow (5.2); analyzed documents for [REDACTED] interview and corresponded with S. Prysak and S. Kinslow re same (2.0); met with M. Kopp, J. Dlugosz and B. Dodgen re preparation for [REDACTED] interview (1.0); analyzed summaries of [REDACTED] documents (.5); corresponded with S. Terman re [REDACTED] interview outline (.2).	4,405.50
10/13/09	AWV	2.00	Reviewed and edited draft flash summary of [REDACTED] interview (.5); reviewed and responded to L. Pelanek and S. Ascher's emails re Lehman Report drafting (.3); studied flash summaries of witness interviews: [REDACTED] and [REDACTED] (.8); studied contract attorney reports summarizing key documents from review (.4).	990.00
10/13/09	ELW	1.20	Reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.5); reviewed [REDACTED] matter and drafted summary of same for [REDACTED] (.7).	594.00

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Page 105

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10/13/09	LEP	7.10	Revised [REDACTED] interview outline and prepared exhibits (2.1); revised [REDACTED] interview outline (3.7); reviewed [REDACTED] flash summary (.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (1.1).	3,372.50
10/13/09	TCN	1.90	Traced [REDACTED] and [REDACTED] in [REDACTED] (1.8); telephoned S. Ascher re same (left message) (.1).	1,615.00
10/13/09	SSJ	1.50	Drafted micro-issues list re [REDACTED] and securitization (.5); telephone conference with M. Mason re micro-issues charts and interview memoranda binder (.3); met with G. Fuentes re [REDACTED] and securitization micro-issues (.3); reviewed [REDACTED] reports (.4).	787.50
10/13/09	KVP	6.10	Met with A. Sapp re upcoming [REDACTED] interviews (.4); reviewed documents sent by O. Jafri re asset and liability committee (.3); reviewed [REDACTED] documents re [REDACTED] (4.9); drafted questions re commitment committees for [REDACTED] interview (.5).	3,202.50
10/13/09	WPW	6.80	Drafted high-yield business-related sections of memorandum re interview with [REDACTED] (3.8); corresponded with S. Ascher re same (.4); conferred with A. Gardner re organization of [REDACTED] portions of Examiner's Report (.1); corresponded with A. Gardner re same (.1); corresponded with S. Ascher re same (.1); reviewed and analyzed correspondence from S. Ascher re telephonic interviews with [REDACTED] and [REDACTED] (.3); reviewed and responded to email from J. Conley re [REDACTED] and [REDACTED] (.5); reviewed and analyzed significant documents re [REDACTED] issues (1.5).	2,720.00

LAW OFFICES

Page 106

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Date	Initials	Hours	Description	Amount
10/13/09	SLA	6.60	Conducted follow-up [REDACTED] interview and drafted short memorandum re same (.5); conference with C. Meservy re preparation for [REDACTED] interview (.2); reviewed asset and liability committee outline and documents (.4); telephone conference with [REDACTED] and emailed W. Wallenstein re same (.3); reviewed documents re cash capital and conference with G. Folland re same (.3); conference with J. Mathias re Report drafting (.1); reviewed [REDACTED] documents and flash interview summaries and exchanged emails with A. Ringguth re same (.8); reviewed flash interview summaries of [REDACTED], [REDACTED], and [REDACTED] (.3); telephone conference with A. Galliard re [REDACTED] (.4); prepared for [REDACTED] follow-up interview, including review of [REDACTED] and [REDACTED] flash interview summaries and [REDACTED] documents (3.2); conference with J. Conley re same (.1).	4,950.00
10/13/09	JLD	4.50	Prepared for and attended meeting re [REDACTED] interview topics (.6); reviewed [REDACTED] documents re commercial real estate for witness interview (3.9).	1,665.00
10/13/09	SKK	8.40	Reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.5); worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview (3.1); prepared and sent [REDACTED] exhibits to P. Smith in advance of Team 3 interview (1.8); conducted second-level review of [REDACTED] documents re [REDACTED] for use in witness file (2.4); reviewed summary of [REDACTED] interview for issues related to commercial real estate deals (.3).	3,360.00
10/13/09	WEP	6.10	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group (3.1); reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group (3.0).	2,257.00
10/13/09	EZS	7.90	Researched documents re KDB deal re survival strategies (1.5); performed second-level review of [REDACTED] documents re survival strategies, [REDACTED] [REDACTED] subissue (6.4).	2,923.00

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Page 107

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10/13/09	TEC	1.40	Edited flash summary of [REDACTED] and circulated to the team (.4); reviewed documents to find [REDACTED]'s summary of documents [REDACTED] (.6); calculated [REDACTED] based on [REDACTED] (.4).	455.00
10/13/09	JQC	14.00	Reviewed thousands of pages of documents related to [REDACTED] for possible addition to [REDACTED] outline (5.8); reviewed several hundred documents related to [REDACTED], [REDACTED], and [REDACTED] for inclusion in [REDACTED] outline (6.3); revised [REDACTED] outline (1.9).	4,550.00
10/13/09	BJD	9.80	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	3,185.00
10/13/09	AMG	5.50	Read [REDACTED] interview flash summary (.3); conference with J. Conley re preparations for [REDACTED] interview (.7); read [REDACTED] flash interview summary (.1); organized production of draft list of risk macro issues (.4); emailed J. Conley re preparation of documents for [REDACTED] interview (.2); read [REDACTED] interview flash summary (.2); emailed W. Wallenstein draft outline of risk micro-issues (.1); reviewed interview notes from [REDACTED] (3.5).	1,787.50
10/13/09	OJ	6.60	Reviewed documents to [REDACTED] that [REDACTED] and the extent of his involvement in [REDACTED] (4.2); reviewed documents to determine [REDACTED] (2.4).	2,145.00
10/13/09	ADK	3.30	Reviewed documents produced by [REDACTED] re [REDACTED].	1,072.50

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Date	Client	Hours	Description	Amount
10/13/09	MRK	8.90	Conference with I. Dmitrieva, B. Dodgen, and J. Dlugosz re the document review for [REDACTED] and new searches to run (.5); ran new targeted searches for [REDACTED] (.8); conference with A. Ringguth re the [REDACTED] transaction (.3); review of [REDACTED] documents in SharePoint and Case Logistix (4.5); reviewed other teams' proofs and outlines for references to [REDACTED] and for relevant references to [REDACTED] and [REDACTED] (1.3); reviewed the new search results for [REDACTED] in Stratify (1.5).	2,892.50
10/13/09	MZM	9.90	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (4.4); read flash summaries of [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interviews (2.4); conferred with S. Jakobe re documents to be received from the [REDACTED] and plan for preparation of witness interviews (.2); compiled and organized interview summaries relevant to [REDACTED] and securitization subissue per request from S. Jakobe (.8); reviewed various documents including Team 3 proof outline, Lehman public filings, and other key documents to prepare [REDACTED] and securitization questions for [REDACTED] interviews (1.6); conferred with A. Sapp re [REDACTED] and securitization issues for inclusion in [REDACTED] witness interview outline (.5).	3,217.50
10/13/09	CVM	8.60	Reviewed and finalized [REDACTED] interview outline with J. Conley and sent to S. Ascher (4.0); prepared and sent documents for [REDACTED] interview to [REDACTED] (3.8); reviewed [REDACTED], [REDACTED] and [REDACTED] flash summaries (.6); corresponded with A. Sapp and L. Pelanek re [REDACTED] interview outline and materials (.2).	2,795.00
10/13/09	DBM	8.30	Circulated draft version of [REDACTED] outline to S. Biller and Team 2 and incorporated Team 2 revisions, comments and questions (3.5); reviewed all witness flash interview summaries for relevant material related to [REDACTED] (4.8).	2,697.50

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Page 109

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Date	Client	Hours	Description	Amount
10/13/09	ACO	8.20	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (7.8); reviewed consolidated daily report for October 12 (.1); reviewed summaries of interviews for [REDACTED], [REDACTED] and [REDACTED] (.3).	2,665.00
10/13/09	JXP	8.00	Drafted [REDACTED] flash interview summary (3.2); edited full [REDACTED] interview summary (3.0); edited full [REDACTED] interview summary (1.8).	2,600.00
10/13/09	ACG B	7.70	Corresponded via email with S. Ascher re [REDACTED] [REDACTED] (.4); identified additional documents to produce to [REDACTED] counsel in advance of [REDACTED] interview (.5); conferred with S. Biller about timing of [REDACTED] and its impact on [REDACTED] (.3); conferred with M. Kopp re questions about [REDACTED] for inclusion in witness interview outline of [REDACTED] (.3); edited [REDACTED] interview outline (6.2).	2,502.50
10/13/09	AHS	7.80	Reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.3); corresponded with S. Prysak re providing documents to opposing counsel in advance of [REDACTED] interview (.5); identified, located, and provided opposing counsel with relevant [REDACTED] documents for [REDACTED] interview with [REDACTED] (2.3); reviewed list of topics scheduled to be discussed during [REDACTED] interview (.3); reviewed interview summaries and documents related to [REDACTED] subissue for issues to include in [REDACTED] interview outline (2.4); office conference with M. Mason re drafting section on [REDACTED] subissue for [REDACTED] interview outline (.5); reviewed relevant documents for inclusion in [REDACTED] interview outline (1.5).	2,535.00

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Page 110

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Date	Initials	Hours	Description	Amount
10/13/09	TFS	11.20	Incorporated edits and continued to draft outline for [REDACTED] interview re risk issues, specifically by formatting and editing the outline section re collateral issues with various banks (3.2); reviewed [REDACTED] flash summary for possible inclusion into [REDACTED] outline (.4); reviewed flash summary of first [REDACTED] interview for possible inclusion into [REDACTED] outline (.6); reviewed asset liability committee materials provided by O. Jafri for inclusion into [REDACTED] outline (3.8); reviewed current outline draft's materials for relevance to asset committee portion of investigation (.9); called O. Jafri re asset committee materials and received input re [REDACTED] outline (.6); emailed C. Meservy re [REDACTED] (.1); called J. Zipfel re Team 5's questions for [REDACTED] (.3); emailed D. Layden re possible Team 5 questions for [REDACTED] interview (.1); drafted and included asset liability committee questions in [REDACTED] outline (1.2).	3,640.00
10/13/09	VKS	.90	Reviewed and responded to various commercial real estate team emails, including daily updates and [REDACTED] interview organizational emails (.2); added tabs into interview questions for [REDACTED] interview for reference by interviewer from Team 2 (.2); conferred with S. Terman re pulling documents for [REDACTED] interview (.2); reviewed commercial real estate proof outline and Team 3 proof outline for [REDACTED] documents and compiled those documents to be sent to counsel for [REDACTED] (.3).	292.50
10/13/09	SFT	7.50	Reviewed [REDACTED] documents re commercial real estate in preparation [REDACTED] interview (3.5); prepared [REDACTED] documents for production to P. Smith (4.0).	2,437.50
10/13/09	RMW	4.80	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	1,560.00
10/13/09	EXL	.80	Reviewed [REDACTED] interview flash summary (.1); reviewed [REDACTED] interview flash summary (.2); reviewed [REDACTED] interview flash summary (.2); reviewed daily team report (.1); reviewed [REDACTED] interview flash summary (.1); reviewed [REDACTED] interview flash summary (.1).	296.00

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Page 111

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10/13/09	EAF	1.50	Assisted V. Slosman in obtaining all documents referenced on pages four and five of [REDACTED] documents as of October 13.	240.00
10/13/09	LEW	2.50	Prepared documents in anticipation of upcoming [REDACTED] interview (.5); prepared documents re asset and liability committee for review by S. Ascher and K. Porapaiboon (2.0).	400.00
10/13/09	MRS	1.60	Cross-referenced draft Team 3 section of [REDACTED] interview outline with document tab numbers in binder and prepared list of corresponding numbers for review by V. Slosman (1.2); corresponded by email with V. Slosman re same (.4).	432.00
10/13/09	CRW	3.50	Performed specific term and relevancy searches within Stratify re [REDACTED], then created review sets for A. Sapp re same (1.6); performed specific term and relevancy searches in Stratify and Case Logistix for S. Herring, then created review sets re same in preparation of [REDACTED] interview (1.9).	892.50
10/13/09	CSM	5.40	Assisted with pulling key documents and preparation of witness file for [REDACTED] interview (5.2); communications with L. Pelanek re witness file for [REDACTED] (.2).	1,242.00
10/14/09	RLB	1.00	Reviewed [REDACTED] interview materials.	800.00
10/14/09	DRM	.60	Read memorandum from S. Prysak re forthcoming in the view of [REDACTED] (.1); read memorandum from A. Kennedy containing complete report on interview with [REDACTED] (.5).	480.00
10/14/09	RLM	4.10	Met with E. Schwab re [REDACTED] interview, [REDACTED] interview, preparation for [REDACTED] interview, and outline of facts (1.4); reviewed and revised memorandum summarizing second interview of [REDACTED] (1.5); corresponded via email re [REDACTED] (.1); reviewed and revised summary of [REDACTED] interview (1.0); corresponded via email re Duff & Phelps assistance at interviews (.1).	3,690.00

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Page 112

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10/14/09	TJC	3.70	Reviewed email correspondence re [REDACTED] issues (.3); reviewed [REDACTED] interview materials (.5); met with A. Vail and L. Pelanek re Report drafting and preparations re same (.5); reviewed documents re Report (.4); telephone conference with L. Pelanek re open issues (.3); worked on [REDACTED] interview preparations (1.2); reviewed email correspondence re [REDACTED] (.2); reviewed and prepared email correspondence re ABN AMRO subpoena (.3).	2,312.50
10/14/09	DWD	.40	Reviewed correspondence re KDB document production and other issues.	300.00
10/14/09	GAF	2.60	Reviewed and revised M. Devine letter to [REDACTED] re request for interviews of [REDACTED] (.3); reviewed and developed revisions to S. Jakobe draft of subissues for [REDACTED] and securitization section of Report (2.1); office conference with S. Jakobe re subissue list for Report drafting (.2).	1,495.00
10/14/09	SJP	15.00	Prepared for interview of [REDACTED] (7.5); emailed [REDACTED] re same (.5); conferred with A. Ringguth re [REDACTED] interview (.7); worked on [REDACTED] interview preparation (6.0); emailed Duff & Phelps re assistance with valuations issues (.3).	8,625.00
10/14/09	IYD	6.80	Analyzed and revised draft interview outline for [REDACTED] (4.0); analyzed and drafted chart of micro-issues for Lehman's commercial real estate and circulated same to commercial real estate team for comment (2.0); corresponded with junior associates on commercial real estate team re drafting interview questions concerning Lehman's large real estate transactions (.5); corresponded with M. Kopp re preparing for [REDACTED] interview (.3).	3,366.00
10/14/09	AWV	6.70	Drafted survival strategies draft subissue list (4.5); conference with L. Pelanek re list (.2); prepared for and attended Report drafting meeting with T. Chorvat and L. Pelanek (.6); studied contract attorney reports summarizing key documents (.3); reviewed J&B attorney and staff emails re outlines and survival strategy issues (.8); reviewed [REDACTED] flash summary and correspondence re same (.3).	3,316.50
10/14/09	ELW	1.90	Reviewed [REDACTED] matter and drafted summary of same re [REDACTED].	940.50

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Page 113

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Date	Client	Hours	Description	Amount
10/14/09	LEP	4.90	Prepared exhibits and binder for [REDACTED] interview (3.7); worked on micro-issues list in preparation for drafting Report (.7); met with T. Chorvat and A. Vail re drafting the Report (.5).	2,327.50
10/14/09	TCN	.60	Prepared for meeting with S. Ascher re [REDACTED] re [REDACTED] (.3); office conferences with S. Ascher re same (.3).	510.00
10/14/09	SSJ	2.50	Drafted micro-issue chart (1.3); reviewed correspondence re micro-issue charts (.3); met with G. Fuentes re micro-issues list (.3); reviewed draft letter to [REDACTED] and provided comments re same (.6).	1,312.50
10/14/09	KVP	2.90	Met with A. Sapp re second [REDACTED] interview (.4); met with and telephone conference with T. Clements re leveraged buy out investigation (.3); reviewed [REDACTED] documents re [REDACTED] (1.3); reviewed documents forwarded by contract attorneys as relevant (.9).	1,522.50
10/14/09	WPW	8.30	Drafted risk management-related sections of memorandum re interview with [REDACTED] (2.5); drafted preliminary sections of memorandum re interview with [REDACTED] (4.2); reviewed and analyzed correspondence from L. Pelanek re organization of fiduciary duty and corporate governance-related portions of Examiner's Report (.2); drafted email to S. Ascher re same (.1); conferred with A. Gardner re same (.1); reviewed and responded to email from S. Ascher re scheduling of interview with [REDACTED] (.2); conferred with S. Ascher re organization of fiduciary duty and corporate governance-related portions of Examiner's Report, [REDACTED] and scheduling of interview with [REDACTED] (.1); reviewed correspondence from S. Ascher re [REDACTED] (.1); conferred with R. Byman re [REDACTED] (.1); conducted factual research re same (.4); drafted email to R. Byman re same (.1); reviewed and analyzed correspondence from financial advisors re [REDACTED] and [REDACTED] (.2).	3,320.00

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Page 114

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10/14/09	SLA	3.60	Reviewed [REDACTED] and [REDACTED] documents (1.0); conference with T. Newkirk re [REDACTED] (.2); conference with L. Pelanek and email exchange with W. Wallenstein re drafting Report and scheduling meeting (.4); conference with W. Wallenstein re open issues for Team 3 investigation, [REDACTED], and interviews (.2); revised and updated memorandum re open issues for Team 3 investigation (1.5); reviewed Duff & Phelps to do list and emailed P. Marcus and A. Taddei re same (.3).	2,700.00
10/14/09	JLD	.50	Reviewed consolidated daily reports (.2); reviewed [REDACTED] document list for interview documents (.3).	185.00
10/14/09	SKK	9.20	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview.	3,680.00
10/14/09	WEP	7.30	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,701.00
10/14/09	EZS	9.40	Reviewed daily document reports re survival strategies subissues for [REDACTED], [REDACTED], [REDACTED] (.4); performed second-level review of [REDACTED] documents re survival strategies, risk management (4.9); conference with R. Marmer re [REDACTED], [REDACTED] interview memoranda (1.2); revised [REDACTED] interview memorandum (2.9).	3,478.00
10/14/09	TEC	.70	Drafted [REDACTED] full memorandum from interview.	227.50
10/14/09	JQC	11.50	Reviewed thousands of pages of documents related to [REDACTED] for possible addition to [REDACTED] outline (6.3); reviewed [REDACTED] documents in preparation of [REDACTED] interview (2.2); reviewed documents related to commercial real estate for possible addition to [REDACTED] interview outline (.7); organized and reviewed documents selected for [REDACTED] outline (2.3).	3,737.50
10/14/09	BJD	11.40	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	3,705.00

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Page 115

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10/14/09	AMG	9.50	Researched documents connecting issues identified in [REDACTED] interview (7.0); conference with C. Ward re outline of proof supporting citations (.1); scheduled risk meeting to discuss micro-issues (.2); researched documents re risk micro-issues in preparation for draft of final Report (2.2).	3,087.50
10/14/09	OJ	7.60	Reviewed documents on [REDACTED] (3.1); reviewed documents re [REDACTED] (2.2); reviewed documents re [REDACTED] (2.3).	2,470.00
10/14/09	ADK	3.20	Reviewed documents produced by [REDACTED] re [REDACTED].	1,040.00
10/14/09	GSK	5.80	Reviewed documents for custodian [REDACTED] for information relevant to upcoming witness interview (4.1); reviewed documents of custodian [REDACTED] of [REDACTED] for information re potential breaches of fiduciary duties (1.7).	1,885.00
10/14/09	MRK	12.90	Reviewed [REDACTED] documents in Case Logistix, SharePoint, in the [REDACTED] folder, in the [REDACTED] folder, and the targeted searches re [REDACTED] and [REDACTED] in Stratify (9.8); began reviewing and narrowing the [REDACTED] documents tagged for her binder (2.0); read and responded to emails re status of investigation and witness interview preparations (.2); edited the [REDACTED] timeline to be [REDACTED] specific (.3); reviewed the [REDACTED] outline for any edits or comments (.3); reviewed the micro-issues for the commercial real estate subteam for any edits or comments (.3).	4,192.50
10/14/09	MZM	9.10	Worked on [REDACTED] issue outline to be included in interview outline for upcoming [REDACTED] interviews (4.8); reviewed documents re references to [REDACTED] in [REDACTED] production in preparation of [REDACTED] interviews (2.0); reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (2.3).	2,957.50
10/14/09	CVM	4.20	Emailed S. Ascher and M. Solinger re status of the [REDACTED] interview (.1); prepared materials and binders for the [REDACTED] interview (4.1).	1,365.00

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Page 116

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Date	Client	Hours	Description	Amount
10/14/09	DBM	12.30	Updated [REDACTED] outline to incorporate all capital raises and Board presentation documents and questions made by [REDACTED] (4.5); revised [REDACTED] outline according to M. Devine's comments (7.8).	3,997.50
10/14/09	ACO	7.80	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (7.7); reviewed consolidated daily report for October 13 (.1).	2,535.00
10/14/09	JXP	8.00	Reviewed [REDACTED] documents for [REDACTED] interviews (1.9); reviewed materials distributed re Report drafting (.3); reviewed key documents recently discovered by contract attorneys re [REDACTED] (.6); edited [REDACTED] full interview memorandum (.5); edited [REDACTED] full interview memorandum (2.6); drafted KDB interview outline (2.1).	2,600.00
10/14/09	ACG B	3.40	Met with S. Prysak to discuss upcoming interview of [REDACTED] (1.1); edited [REDACTED] interview outline based on feedback received from S. Prysak (2.3).	1,105.00
10/14/09	AHS	15.10	Reviewed documents from [REDACTED] containing handwritten notes from [REDACTED] (1.1); drafted and circulated summary of relevant documents to S. Prysak and Duff & Phelps (.3); corresponded with [REDACTED] [REDACTED]'s counsel re questions with specific documents provided in advance of [REDACTED] interview (.7); reviewed interview summaries and documents related to Lehman's [REDACTED] for [REDACTED] section of [REDACTED] interview outline (1.2); reviewed and revised [REDACTED] issues outline drafted by M. Mason for inclusion in [REDACTED] interview outline (1.5); reviewed and revised risk management section of [REDACTED] interview outline (5.1); completed draft outline for [REDACTED] interview (4.3) coordinated creation of binder of documents cited in [REDACTED] interview outline (.9).	4,907.50

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Page 117

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10/14/09	TFS	8.20	Reviewed [REDACTED] documents in Case Logistix re [REDACTED], [REDACTED], and [REDACTED] for possible inclusion in interview outline re risk issues, including valuation, risk management, liquidity, and disclosures.	2,665.00
10/14/09	SFT	12.00	Completed draft of [REDACTED] interview outline re commercial real estate (8.0); reviewed and revised [REDACTED] outline re commercial real estate (4.0).	3,900.00
10/14/09	RMW	5.30	Continued first level review of [REDACTED]'s custodial file for issues relating to [REDACTED].	1,722.50
10/14/09	EXL	.10	Revised daily team report.	37.00
10/14/09	LEW	6.10	Assigned task folder re [REDACTED] for review by G. Knudsen (.3); prepared documents re asset and liability committee for review by S. Ascher and K. Porapaiboon (5.5); updated witness documents in anticipation of [REDACTED] interview (.3).	976.00
10/14/09	AMR	2.00	Assisted M. Kopp with Stratify searches for relevant [REDACTED] and [REDACTED] documents.	320.00
10/14/09	CRW	4.00	Reviewed Stratify for asset and liability committee summary packages, pulled, bates stamped, then created binder for O. Jafri to review (2.9); pulled documents cited in Team 3 proof outline for A. Gardner (1.1).	1,020.00
10/14/09	WB	4.50	Continued reviewing [REDACTED] interview outline (.9); searched and retrieved additional key documents reference in outline (1.1); updated witness binder (2.5).	1,147.50
10/14/09	CSM	.10	Communications with L. Pelanek re witness file for [REDACTED].	23.00

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Page 118

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Date	Attorney	Hours	Description	Amount
10/15/09	RLM	5.00	Corresponded via email re ABN AMRO (.1); met with S. Prysak re [REDACTED], [REDACTED], and [REDACTED] and interviews (.3); revised document requests to [REDACTED] and corresponded via email re same (.4); met with L. Lepow re witness interview summaries for [REDACTED] [REDACTED] [REDACTED] and [REDACTED], memorandum re open issues, [REDACTED], and re additional witness interviews (.8); telephone conference with S. Ascher re [REDACTED] [REDACTED] (.2); revised [REDACTED] interview memorandum (1.2); worked on outline of issues for survival strategies and corresponded via email re same (1.5); worked on document review issues for Case Logistix (.3); corresponded via email re [REDACTED] [REDACTED] (.1); read flash summary of [REDACTED] interview (.1).	4,500.00
10/15/09	TJC	3.80	Reviewed and prepared email correspondence re ABN AMRO motion (.4); reviewed email correspondence re developments (.2); reviewed email correspondence re outline segments for draft Report (.3); reviewed draft outlines re topics (.5); worked on revisions to same (.5); reviewed email correspondence re [REDACTED] interview (.2); reviewed email correspondence re third-party requests (.3); met with R. Marmer re Report topics and drafting (.9); reviewed further email correspondence re third-party production (.3); reviewed [REDACTED] flash summary (.2).	2,375.00
10/15/09	DWD	1.50	Reviewed KDB production and prepared letter to R. Mastro re [REDACTED] (1.3); prepared correspondence to A. Vail and J. Power re same (.2).	1,125.00

LAW OFFICES

Page 119

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Date	Initials	Hours	Description	Amount
10/15/09	GAF	4.40	Emailed A. Ringguth re need for [REDACTED] search (.1); emailed S. Ascher re summary status of content of [REDACTED] and [REDACTED] reports (.2); emailed M. Devine re need for immediate production of additional [REDACTED] report and briefly reviewed report to identify its relevance and impact on decisions as to whom to interview (.4); reviewed summaries of key documents used in [REDACTED], [REDACTED], [REDACTED], and [REDACTED] interviews for refinement of subissues for Report drafting (.6); made further revisions and refinements to draft subissue list for development of Report draft (2.6); telephone conference with L. Pelanek re scheduling and substance of video conference re Report drafting (.2); reviewed flash summary of [REDACTED] interview (.3).	2,530.00
10/15/09	SJP	10.50	Attended team leaders meeting (.8); worked on [REDACTED] interview preparation (2.0); worked on [REDACTED] interview preparation (6.5); conferred with A. Sapp re same (1.0); conferred with S. Ascher re risk issues (.2).	6,037.50
10/15/09	TLK	5.50	Reviewed and analyzed [REDACTED] transaction documents (5.0); related conferences with S. Ascher re [REDACTED] transaction and preparation of memorandum analyzing same (.5).	3,712.50
10/15/09	IYD	6.00	Revised interview outline for [REDACTED] and discussed same with S. Kinslow (3.0); corresponded with M. Kopp re [REDACTED] interview outline (.3); analyzed [REDACTED] documents and corresponded with M. Kopp re same (.7); revised chart of micro-issues for commercial real estate transactions and corresponded with S. Ascher, A. Ringguth, S. Terman and V. Slosman re same (1.0); analyzed documents for interviews of [REDACTED] and [REDACTED] and discussed same with A. Ringguth (1.0).	2,970.00
10/15/09	AWV	4.20	Reviewed and edited draft micro-issues memorandum (.5); reviewed and responded to J&B attorney correspondence re survival strategy issues (1.2); studied contract attorney summaries of key documents (.5); drafted and reviewed correspondence by and between J&B attorneys re SIPA Trustee (.5); drafted, reviewed and responded to correspondence re KDB document production (.5); studied news and third-party accounts of key survival strategy issues (1.0).	2,079.00

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Date	Initials	Hours	Description	Amount
10/15/09	LEP	8.70	Telephone conference with K. Coleman re objection deadline (.2); drafted notice of extension of deadline (.2); revised memorandum re open issues remaining for Team 3 investigation (1.9); revised and circulated micro-issues list (4.8); revised [REDACTED] interview outline (1.2); worked on third-party productions issue (1.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.9).	4,132.50
10/15/09	SSJ	1.30	Reviewed micro-issue list and met with G. Fuentes re same (.3); finalized interview outlines for [REDACTED] and [REDACTED] and drafted correspondence to G. Fuentes re same (.6); reviewed revised micro-issues list (.2); telephone conference with R. Wallace re micro-issues charts (.2).	682.50
10/15/09	KVP	8.80	Drafted micro-issues for [REDACTED], [REDACTED], and [REDACTED] subissues (1.3); met with T. Schrage re [REDACTED] micro-issues (.4); met with and telephone conferences with T. Clements re leveraged buy out micro-issues (.3); telephone conference with O. Jafri re liquidity micro-issues (.1); reviewed [REDACTED] documents re [REDACTED] (5.3); edited micro-issues per S. Ascher's comments (1.4).	4,620.00
10/15/09	WPW	4.30	Reviewed and responded to email from J. Conley re [REDACTED] and related attorney work product considerations (.2); reviewed electronic memorandum from financial advisors re [REDACTED] (.1); corresponded with A. Gardner re [REDACTED] portions of Examiner's Report (.1); conferred with A. Gardner, O. Jafri, J. Conley, B. Wilson, and T. Schrage re [REDACTED] portions of Examiner's Report and related work plan (.4); drafted preliminary outline re [REDACTED] portions of Examiner's Report (3.1); reviewed electronic memorandum from financial advisors re [REDACTED] (.2); reviewed correspondence from S. Ascher and financial advisors re same (.2).	1,720.00

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Page 121

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10/15/09	SLA	5.90	Emailed S. Prysak and A. Ringguth re [REDACTED] (.1); conference with R. Marmer re Report, [REDACTED], and [REDACTED] (.4); conference with A. Valukas, R. Byman, M. Hankin, and M. Basil re [REDACTED] and Report drafting (.8); reviewed Duff & Phelps analysis of [REDACTED] and various [REDACTED] documents and emailed P. Marcus re same (.3); reviewed and revised draft Survival micro-issues outline and emailed L. Pelanek and A. Valukas re same (.5); conference with S. Prysak and A. Sapp re [REDACTED] (.2); reviewed and revised draft commercial real estate micro-issues outline and emailed S. Prysak and I. Dmitrieva re same (.4); conference with T. Knapp re [REDACTED] (.2); drafted outline of breach of duty of care findings for [REDACTED] section of Report (1.5); telephone conference with J. Leiwant re [REDACTED] (.1); reviewed and revised draft leveraged loans, liquidity, residential origination, and [REDACTED] issues outline for first draft of Report (1.2); reviewed Duff & Phelps analysis of volatility issue and emailed A. Taddei re same (.2).	4,425.00
10/15/09	JLD	3.50	Prepared interview questions for [REDACTED] re commercial real estate deals (1.5); drafted executive summary for [REDACTED] interview (1.7); drafted summary of commercial real estate deals for witness outlines (.3).	1,295.00
10/15/09	SKK	8.60	Worked on creation of witness outline for [REDACTED] for upcoming Team 3 interview.	3,440.00
10/15/09	WEP	5.90	Reviewed [REDACTED] [REDACTED] custodial documents for leveraged buyout group.	2,183.00
10/15/09	EZS	9.30	Revised and updated [REDACTED] subissue outline from daily document reports and flash summaries of interviews (1.3); prepared preliminary document outline of [REDACTED] relevant documents re survival strategies, risk management (1.2); reviewed and commented on [REDACTED] interview outline (3.3); revised [REDACTED] interview memorandum (3.0); prepared document index for [REDACTED], [REDACTED] interview memoranda (.5).	3,441.00

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Page 122

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10/15/09	TEC	8.00	Drafted [REDACTED] full memorandum from interview (1.2); expanded upon micro-issue chart for Team 3 re leveraged loans to aid drafting the fact section of the Report (.3); email exchange with O. Jafri re [REDACTED] statements re [REDACTED] (.2); reviewed hundreds of documents tagged leveraged loans to determine if they should be added to the leveraged loan proof outline (6.3).	2,600.00
10/15/09	JQC	7.80	Reviewed documents related to [REDACTED] for possible addition to [REDACTED] outline (3.2); reviewed and organized [REDACTED] documents in preparation of [REDACTED] interview (4.1); met with W. Wallenstein, A. Gardner, T. Schrage, B. Wilson, and O. Jafri re organizing documents for fact section of the risk management portion of the proof outline (.5).	2,535.00
10/15/09	BJD	10.40	Reviewed hundreds of [REDACTED] custodian documents for possible inclusion in [REDACTED] witness outline re commercial real estate, valuation and survival strategies.	3,380.00
10/15/09	AMG	14.60	Drafted [REDACTED] interview memorandum summarizing five and one-half hour interview (11.0); reviewed [REDACTED] documentation re request by S. Biller (.1); conference with J. Conley re [REDACTED] (.1); risk subissue group meeting re risk micro-issues with J. Conley, O. Jafri, W. Wallenstein, T. Schrage and B. Wilson (.5); researched documents re risk micro-issues in preparation for draft of final Report (2.9).	4,745.00
10/15/09	OJ	1.60	Conference call with W. Wallenstein to discuss organization of the risk section of the Report and splitting sub-sections between associates (.5); reviewed documents related to [REDACTED] (1.1).	520.00
10/15/09	ADK	3.50	Reviewed documents produced by [REDACTED] re [REDACTED].	1,137.50
10/15/09	GSK	6.50	Reviewed documents for custodian [REDACTED] for information relevant to upcoming witness interview (4.6); reviewed documents for custodian [REDACTED] of [REDACTED] re information re potential breaches of fiduciary duties (1.9).	2,112.50

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10/15/09	MRK	10.70	Finished reviewing the [REDACTED] documents on Stratify (.5); finished reviewing the [REDACTED] documents tagged for the interview outline binder and narrowed down which documents to ultimately use (4.0); corresponded with Duff & Phelps re the review of certain [REDACTED] documents re valuation, tax, and accounting issues (.3); continued drafting the [REDACTED] interview outline and pulled the relevant documents from the [REDACTED] and [REDACTED] interview outlines for the [REDACTED] interview binder (2.3); pulled interview documents for [REDACTED]'s counsel per S. Prysak request (.3); continued reviewing the [REDACTED] interview documents for interview outline questions (3.3).	3,477.50
10/15/09	MZM	7.70	Reviewed documents from [REDACTED] production re documents in [REDACTED] custodian file in preparation of interviews of [REDACTED] (3.3); searched for documents in [REDACTED] production re prior [REDACTED] re [REDACTED] (4.4).	2,502.50
10/15/09	CVM	4.20	Reviewed materials for the [REDACTED] interview (1.2); prepared draft outline for the [REDACTED] interview (2.5); sent email to contract attorneys re key documents for [REDACTED] (.3); conferred with D. Millison re [REDACTED] chart (.1); sent [REDACTED] chart to D. Millison and C. Ward (.1).	1,365.00
10/15/09	DBM	12.50	Revised [REDACTED] outline according to M. Devine's comments (10.2); reformatted entire [REDACTED] witness outline (2.3).	4,062.50
10/15/09	ACO	6.60	Reviewed hundreds of [REDACTED] custodial documents for possible inclusion in [REDACTED] witness outline re valuations, risk management, liquidity and disclosures (6.5); reviewed consolidated daily report for October 14 (.1).	2,145.00
10/15/09	JXP	10.10	Drafted outline for KDB interview (8.3); edited [REDACTED] full interview summary (.8); edited [REDACTED] full interview summary (1.0).	3,282.50

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Date	Client	Hours	Description	Amount
10/15/09	ACG B	4.10	Conferred with P. Marcus and Z. Saeed of Duff & Phelps about commercial real estate valuations and possible questions re same for witness interview of [REDACTED] and [REDACTED] (.8); edited I. Dmitrieva's chart of commercial real estate micro-issues for inclusion in Team 3's list of information that has not been finalized (1.1); edited [REDACTED] witness interview outline in light of comments received from G. Ho (2.2).	1,332.50
10/15/09	AHS	9.30	Reviewed and revised final interview outline for [REDACTED] interview (1.6); quality control reviewed final binder of corresponding documents for second [REDACTED] interview outline (2.1); highlighted and annotated relevant and important sections of [REDACTED] interview outline binder for S. Prysak (2.4); discussed issues re [REDACTED] interview outline with S. Prysak (1.0); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.2); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.2); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.1); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.2); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.4); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.4); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.2); reviewed flash interview summary of [REDACTED] for issues to include in [REDACTED] interview outlines (.5).	3,022.50
10/15/09	TFS	7.90	Participated in meeting with W. Wallenstein, A. Gardner, and others re assignments for drafting of micro-issue proof outline chart (.5); incorporated edits and continued to draft outline for [REDACTED] interview, specifically by editing and incorporating Team 5's issues into the outlines (1.2), reformatting the outline to add dates and cites (2.9), and editing and rewriting portions of the sections re [REDACTED] with comments from G. Folland (3.3).	2,567.50
10/15/09	VKS	.20	Reviewed and edited commercial real estate team's micro-issues chart.	65.00